



SAINT VINCENT AND THE GRENADINES

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GOVERNMENT NOTICES

No. 61

HOUSE OF ASSEMBLY ST. VINCENT AND THE GRENADINES

It is notified for general Information that the meeting of the House of Assembly scheduled for Monday 20th June, 2016 at 10:00 a.m. has been rescheduled to Thursday 23rd June, 2016 10:00 a.m. in the Assembly Chamber, Court House.

A cordial invitation is extended to the General Public.

NICOLE HERBERT

Clerk of the House of Assembly.

14th June, 2016

No. 62

APPOINTMENT

Ms. Shaze Yammie as Typist, Ministry of Finance, with effect from April 25th, 2016.

PF 15554

14th June, 2016.

No. 63

APPOINTMENT OF MARRIAGE OFFICERS

Cabinet has granted approval for the following persons to be appointed as Marriage Officers in the State of St. Vincent and the Grenadines with effect from the **11th May, 2016**:

- **Reverend Veronica Williams-Gumbs**

The Methodist Church

- **Pastor Wilford Frank Matthews**

Apostolic Faith Mission

- **Bishop Joseph Browne**

Mt. Carmel Spiritual Baptist Church

14th June, 2016.

BY COMMAND

KATTIAN BARNWELL

Secretary to Cabinet
Prime Minister's Office

Prime Minister's Office

St. Vincent and the Grenadines.

14th June, 2016.

DEPARTMENTAL AND OTHER NOTICES

NOTICE

The St. Vincent and the Grenadines Financial Services Authority hereby gives notice that the following International Business Companies have been struck from the Register pursuant to Section 172 (3) and (4) of the International Business Companies (Amendment and Consolidation) Act, Chapter 149 of the Revised Laws of Saint Vincent and the Grenadines, 2009.

1. Rumali Limited	1059	CTD	2001
2. Descartes Limited	1430	CTD	2001
3. Rhinebeck Ltd.	13207	IBC	2006
4. Ergometric Ltd.	15561	IBC	2007
5. Kagu Investment Ltd.	17705	IBC	2009
6. Walbrook Limited.	20505	IBC	2012
7. Roebourne Limited	20735	IBC	2012
8. Frankston Ltd.	21089	IBC	2013
9. Canonero Inc.	21719	IBC	2013
10. Miumati Ltd.	22047	IBC	2014

SHARDA BOLLERS

Registrar, International Business Companies.

NOTICE

The St. Vincent and the Grenadines Financial Services Authority hereby gives notice pursuant to the provisions of Section 34 of the Mutual Funds (Amendment) Act, Chapter 154 of the Revised Laws of St. Vincent and the Grenadines, 2009 that the licence of the under-mentioned entity has been cancelled effective 13th May, 2016 and as such is no longer authorized to conduct business in or from within the State.

1. Regentus Administration Limited	Mutual Fund Administartor
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SHARDA BOLLERS

Registrar of Mutual Funds Financial Services Authority.

NOTICE

TENDER FOR THE SUPPLY OF PAPER AND PRINTING SUPPLIES TO THE GOVERNMENT PRINTING OFFICE, ST. VINCENT AND THE GRENADINES

Interested parties are invited to submit tenders for the supply of Paper and Printing Supplies to the Government Printing Office, Campden Park, St. Vincent and the Grenadines for the year 2016.

The following conditions will apply:

1. All goods must be delivered within **three (3) months** of the awarding of the Tender.
2. Cost of goods after the contract is awarded must be according to tender awarded prices.
3. The Government will not hold itself responsible for under-priced goods.
4. The Government Printer **must** be contacted before any changes to order materials can be made.
5. Prices should be quoted in Eastern Caribbean Dollars (EC\$) and must be C.I.F (including **all** Charges).
6. The dates of delivery should be stated.
7. The Government does not bind itself to the lowest or any tender, and reserves the right to accept any part of a tender.
8. Copies of the Tender Document are available at the Government Printing Office, Campden Park or the Office of the Prime Minister.
9. Closing date for tender applications is **11th July, 2016.**

Tenders must be submitted in a sealed envelope, clearly marked "***Tender for the supply of Paper and Printing Supplies, Government Printing Office***" and addressed to:

**The Secretary
Central Supplies Tenders Board
Ministry of Finance
Financial Complex
Kingstown
St. Vincent**

TENDER FOR PAPER AND PRINTING SUPPLIES 2016
FOR THE GOVERNMENT PRINTING OFFICE SVG

PAPER AND BRISTOL BOARD

<u>QUANTITY</u>	<u>DESCRIPTION</u>	<u>SIZE</u>	<u>PRICE</u>
200 Reams	White Bond 90 gms	17 x 28	
200 Reams	White Bond 75 gms	17 x 28	
100 Reams	Blue Bond 75 gms	17 x 28	
150 Reams	Blue Bond 60 gms	24 x 34	
100 Reams	Yellow Bond 75 gms	17 x 28	
100 Reams	Green Bond 75 gms	17 x 28	
100 Reams	Pink Bond 75 gms	17 x 28	
200 Reams	White Bond 60 gms	17 x 28	
150 Reams	Green Bond 60 gms	17 x 28	
150 Reams	Pink Bond 60 gms	17 x 28	
100 Reams	Canary Bond 60 gms	17 x 28	
4,000 Sheets	White Bristol Board 240 gms	20 x 30	
4,000 Sheets	Blue Bristol Board 240 gms	20 x 30	
2,000 Sheets	Pink Bristol Board 240 gms	20 x 30	
2,000 Sheets	Canary Bristol Board 240 gms	20 x 30	
2,500 Sheets	Green Bristol Board 240 gms	20 x 30	
3,000 Sheets	Golden Rod Bristol Board 240 gms	20 x 30	
3,000 Sheets	Buff Bristol Board 240 gms	24 x 36	
4,000 Sheets	Grey Bristol Board 240 gms	20 x 30	
6,000 Sheets	Grey Cover Paper 200 gms	24 x 34	
4,000 Sheets	Blue Cover Paper 200 gms	24 x 34	
5,000 Sheets	Canary Cover Paper 200 gms	24 x 34	
4,000 Sheets	Pink Cover Paper 200 gms	24 x 34	
4,000 Sheets	Green Cover Paper	24 x 34	
100 Reams	Ledger Paper: 120gms	24 x 34	
300 Sheets	Straw Board No. # 3	24 x 34	
7,000 Sheets	Semi - Gloss Board	24 x 34	

CHEMICALS, PLATES, BLANKETS ETC.

<u>QUANTITY</u>	<u>DESCRIPTION</u>	<u>SIZE</u>	<u>PRICE</u>
1 Drum	Anchor Power Plus 500		
	Blanket/Roller Wash (Water Base)	55 Gallons	
16 gallons	Activator (Developer) SLM		
8 gallons	Stablizer (fixer) SLM		
1 Roll	Damping Rollers Sleeves - GTO	150 mm.	
4 gallons	Gum		
12 gallons	Film Developer EN 143		
12 gallons	Fountain Solution	R.C. 63	
12 Buckets	Adhesive/Glue	20 kgs	
12 gallons	Paper Plate Fountain Solution SLM - Pink		
1	Blade - Shino (wash- up blades)		
4	Blade - Ryobi (wash-up blades)		
18	Sponge (compressed)		
1	Blades (wash-up blades)	Heidelberg Sorm No. 68.010.180	
4	Sorm Blankets		
24	Rolls Paper Plate SLM		
2 Boxes 1/2	Metal Plate - Sorm	61.5 X 72.4cm / 24/1/2 X 28	

INKS & BINDING MATERIALS

<u>QUANTITY</u>	<u>DESCRIPTION</u>	<u>SIZE</u>	<u>PRICE</u>
18 tins	Opaque Black Ink	2.5 Kgs	
4 rolls	Sewing Thread	4 Skein	
100 sq. ft	Leather Material (Cattle Hide) (Dark Brown)		
3 rolls each	Rexine (Binding Material)	Red, Green	

INKS & BINDING MATERIALS

<u>QUANTITY</u>	<u>DESCRIPTION</u>	<u>SIZE</u>	<u>PRICE</u>
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OKI TONER

OKI PRO COLOUR	910 - AL17017383AO		
5	Yellow		
7	Black		
5	Cyan		
5	Magenta		
1	OKI Fuser Kit (120v)		

1	OKI Transfer Belt
4	OKI - Yellow Image Unit
4	OKI - Cyan Image Unit
4	OKI - Magenta Image Unit
4	OKI - Black Image Unit
3	Waste Toner Box

COMPUTER SUPPLIES

<u>QUANTITY</u>	<u>DESCRIPTION</u>	<u>SIZE</u>	<u>PRICE</u>
2 Rolls	311L Dual Spectrum Hn (Image Setter Film) Large	355 x 60m	
2 Rolls	311M Dual Spectrum Hn (Image Setter Film) Small	457 x 60m	

SUMMARY COST

PAPER & BRISTOL BOARD:

INK & BINDING MATERIALS:

CHEMICAL, PLATES, BLANKETS:

COMPUTER SUPPLIES:

TOTAL COST EC \$

COMPETENT AUTHORITY ARRANGEMENT
BETWEEN THE COMPETENT AUTHORITIES OF THE UNITED STATES OF
AMERICA AND ST. VINCENT AND THE GRENADINES

On August 18, 2015, the Government of the United States of America and the Government of St. Vincent and the Grenadines signed and intergovernmental agreement ("IGA") entitled, "Agreement between the Government of the United States of America and the Government of St. Vincent and the Grenadines to improve international Tax Compliance and to implement FATCA." The IGA requires , in particular, the exchange of certain information with respect to U.S. Reportable Accounts on an automatic basis.

Article 3(6) of the IGA provides that the Competent Authorities of the United States and St. Vincent and the Grenadines (the "Competent Authorities") shall enter into an agreement or arrangement under the mutual agreement procedure provided for in Article 8" of the IGA, in order to

establish and prescribe the rules and procedures necessary to implement certain provisions in the IGA. Article 8 of the IGA permits the Competent Authorities to also address other matters regarding implementation of the IGA. Consistent with the IGA and after consultations between the competent Authorities, the Competent Authorities have reached the following arrangement ("Arrangement").

Terms used both in this Arrangement and in the IGA have the same meaning as the IGA, unless otherwise specified in this Arrangement. References to Paragraphs pertain to Paragraphs of this Arrangement, unless otherwise specified. Except as otherwise provided in the IGA, any references to U.S. Treasury Regulations are to the relevant regulations in effect at the time of the application. References to internal Revenue Service ("IRS") Publications include updated versions. All references to days comprising time periods for completion of actions refer to calendar days and not business days. However, if such period ends on a Saturday, Sunday or national statutory holiday, it would be treated as ending on the next calendar day that is not a Saturday, Sunday or national statutory holiday.

Paragraph 1

OBJECT AND SCORE

- 1.1 As provided in Article 3(6) of the IGA, this Arrangement establishes the procedures for the automatic exchange obligations described in Article 2 of the IGA and for the exchange of information reported under Article 4(1)(b) of the IGA. Information to be exchanged pursuant to Articles 2 and 4(1)(b) of the IGA includes information provided:
 - 1.1.1 by a Reporting St. Vincent and the Grenadines Financial Institution,
 - 1.1.2 by or on behalf of each of the following Non-Reporting St. Vincent and the Grenadines Financial Institutions that would be treated as a deemed-compliant FFI under Annex II of the IGA for purposes of section 1471 of the U.S Internal Revenue Code ("Paragraph 1.1.2 Financial Institution"):
 - a Financial Institution with a Local Client Base, as described in Section III (A) of Annex II of the IGA;
 - a Trustee-Documented Trust, as described in Section IV(A) of Annex II of the IGA;
 - a Sponsored Investment Entity, as described in Section IV (B)(1) of Annex 11 of the IGA;
 - a Sponsored Controlled Foreign Corporation, as described in Section IV(B)(2) of Annex II of the IGA; or
 - a Sponsored Closely Held Investment Vehicle, as described in Section IV (C) of Annex 11 of the IGA
- 1.2 A St. Vincent and the Grenadines Financial Institution that would otherwise qualify as a Paragraph 1.1.2 Financial Institution, and thus as a Non-Reporting St. Vincent and the Grenadines Financial Institution under Article 1 (1) (o) of the IGA, but does not satisfy one or more applicable requirements in Annex 11 of the Relevant U.S. Treasury Regulations is a Reporting St. Vincent and the Grenadines Financial Institution under Article 1(1) (n) of the IGA.
- 1.3 As provided in Article 3 (6) of the IGA, this Arrangement prescribes rules and procedures as may be necessary to implement Article 5 of the IGA.
- 1.4 As permitted by Article 8 of the IGA, this Arrangement addresses other matters concerning implementation of the IGA, including: registration, confidentiality and other protections, costs, consultation and modification, and publication of this Arrangement.

Paragraph 2

REGISTRATION OF ST. VINCENT AND THE GRENADINES FINANCIAL INSTITUTIONS

- 2.1 In General: The Competent Authorities note that, under Article 4(1)(c) and Annex 11 of the IGA, A reporting St. Vincent and the Grenadines Financial Institution or Paragraph 1.1.2

Financial Institution would be treated as compliant with, and not subject to with holding under, section 1471 of the U.S. Internal Revenue Code if the Reporting St. Vincent and the Grenadines Financial Institution or Paragraph 1.1.2 Financial Institution (or, as applicable, its sponsor or trustee), among other requirements, complies with the applicable registration requirements on the FATCA registration website. The Competent Authorities also note the IRS intends to issue a unique Global Intermediary Identification Number ("GIIN") to each Reporting St. Vincent and the Grenadines Financial Institution and Paragraph 1.1.2 Financial Institution that successfully completes the FATCA registration requirements.

2.2 Inclusion of St. Vincent and the Grenadines Financial Institutions on IRS FFI List:

The IRS intends to include on the "IRS FFI list" (as defined in section 1.1471-1(b)(73) of the U.S. Treasury Regulations) the name and GIIN of each St. Vincent and the Grenadines Financial Institution issued a GIIN by the FATCA Registration System. Pursuant to Article 5(3)(b) of the IGA and Paragraph 4.3.2.2, however, a registered St. Vincent and the Grenadines Financial Institution would be removed from the IRS FFI list if an issue of significant non-compliance is not resolved within a period of 18 months.

2.3 Exchange of Registration Information: The U.S. Competent Authority intends to provide the St. Vincent and the Grenadines Competent Authority annually with the information necessary to identify each registered St. Vincent and the Grenadines Financial Institution included on the IRS FFI list.

Paragraph 3

TIME AND MANNER OF EXCHANGE OF INFORMATION

3.1 Automatic Exchange within Nine Months: Consistent with Articles 3 (5) and 3 (6) of the IGA, the St. Vincent and the Grenadines Competent Authority intends to exchange automatically with the U.S. Competent Authority the information described in Articles 2 and 4 (1) (b) of the IGA within nine months after the end of the calendar year to which the information relates.

3.2 Format:

3.2.1 Information Described in Articles 2(2) and 4(1)(b) of the IGA: The FATCA XML Schema, as reflected in the FATCA XML Schema User Guide (IRS Publication 5124), and the FATCA Metadata XML Schema, as reflected in the FATCA Metadata XML Schema User Guide (IRS Publication 5188), posted on <http://www.irs.gov/FATCA> ("IRS.gov") are intended to be used as the format for the exchange of information described in Articles 2(2) and 4(1)(b) of the IGA. The FATCA XML Schema User Guide (IRS Publication 5124) and the FATCA Metadata XML Schema User Guide (IRS Publication 5188) describe the structure of the schemata and include data dictionaries with summaries of the relevant data elements.

3.2.2 Notices: The U.S. Competent Authority intends to use the schemata described in the FATCA XML Schema User Guide (IRS Publication 5124), FATCA Metadata XML Schema User Guide (IRS Publication 5188), and FATCA Reports ICMM Notification XML Schema User Guide (IRS Publication 5216) Posted on IRS.gov as the Format for providing notices pursuant to this Arrangement.

3.2.3 Schema Changes: The IRS intends to post any changes to the schemata applicable to a particular calendar year on IRS.gov as soon as possible. When feasible, IRS intends to provide notice of such changes prior to posting. The Competent Authorities anticipate a collaborative process concerning schemata changes.

3.3 Information Transmission:

3.3.1 Method: The Competent Authorities intend to use the International Data Exchange Service ("IDES"), as reflected in the FATCA IDES User Guide (IRS Publication 5190) and the FATCA Metadata XML Schema User Guide (IRS Publication 5188) posted on IRS.gov, for all exchange of information, including notices described in Paragraph 4.3, pursuant to the IGA.

- 3.3.1.1 Use of Regional Router for Transmission: The St. Vincent and the Grenadines Competent Authority may elect to use a regional router (e.g. the European Union's "Speed 2") to transmit information to, and download information from, IDES where the U.S. Competent Authority has approved that regional router in writing for compliance with specified standards, including encryption and internet transmission protocols. This election should be made in writing and delivered to the U.S. Competent Authority prior to transmitting Information via the regional router to IDES or downloading information from IDES via the regional router.
- 3.3.1.2 Use of IDES as a Data Collection Tool: The St. Vincent and the Grenadines Competent Authority may elect to use IDES as a Model 1 Option 2 ("M1O2") data collection tool for its information exchange pursuant to the IGA. The Procedures and Methodology for using IDES in this manner are described in greater detail in the FATCA IDES User Guide (IRS Publication 5190). The M1O2 election should be made in writing and delivered to the U.S. Competent Authority prior to the uploading or downloading of information to or from IDES by a Reporting St. Vincent and the Grenadines Financial Institution or by or on behalf of a Paragraph 1.1.2 Financial Institution.
- 3.3.1.3 Consistency: The Competent Authorities intend that an election described in Paragraph 3.3.1.1 or 3.3.1.2 applies consistently to all information uploaded or downloaded from the time of the election, unless such election is properly revoked consistent with Paragraph 3.3.1.4.
- 3.3.1.4 Revocation of Election: The St. Vincent and the Grenadines Competent Authority may revoke an election described in Paragraph 3.3.1.1. or 3.3.1.2 following consultation with, and written notice to, the U.S. Competent Authority.
- 3.3.2 When Information is Exchanged: Information described in Articles 2(2) and 4(1)(b) of the IGA would be considered exchanged at the time of receipt specified in Paragraph 3.3.4. See Paragraph 5.2 concerning each Competent Authority's responsibility for maintaining confidentiality and other protections with respect to exchanged information.
- 3.3.3 Feedback and Consultation: The Competent Authorities understand that feedback with regard to data quality and usability is an important element of the exchange process as they may consult with each other as provided in Paragraph 7.2 about data error or transmission problems inadequately addressed through standard notification processes over IDES.
- 3.3.4 Time and Receipt: Except as described below, information transmitted via IDES by the St. Vincent and the Grenadines Competent Authority would be considered provided to, and received by, the U.S. Competent Authority on the date the information is successfully uploaded onto IDES. Except as described below, information transmitted by the U.S. Competent Authority Via IDES would be considered provided to, and received by, the St. Vincent and the Grenadines Competent Authority on the date the information is available for downloading from IDES.
- 3.3.4.1 Regional Router: If the St. Vincent and the Grenadines Competent Authority elects the use of a regional router for information transmission via IDES, Information the regional router transmits would be considered provided to, and received by, the U.S. Competent Authority on the date it is successfully uploaded from router to IDES, and information transmitted by the U.S. Competent Authority would be considered provided to, and received by, the St. Vincent and the Grenadines Competent Authority on the date it is available for downloading to the router from IDES.
- 3.3.4.2 M1O2 Data Collection Tool: If the St. Vincent and the Grenadines Competent Authority elects to use the IDES as an M1O2 data collection tool, information would be considered provided to, and received by, the U.S. Competent Authority on the date the St. Vincent and the Grenadines Competent Authority approves and therefore releases the information on IDES to the U.S. Competent Authority, and information transmitted by the U.S. Competent Authority would be considered provided to, and received by, the St. Vincent and the Grenadines Competent Authority on the date it is available for downloading from IDES. See FATCA IDES User Guide (IRS Publication 5190).

3.4 Notification of File Processing Success or Failure

- 3.4.1 Notification of File Processing Success: Within 15 days of successfully receiving a file containing the information described in Articles 2(2) and 4(1)(b) of the IGA in the time and manner described in Article 3(5) of the IGA and in Paragraph 3, the U.S. Competent Authority should provide notice of such successful receipt to the St. Vincent and the Grenadines Competent Authority. The U.S. Competent Authority expects to generate such notification automatically through the International Compliance Management Model ("ICMM") and transmit it via IDES. The notice need not express the U.S. Competent Authority's view about the adequacy of the information received or whether the U.S. Competent Authority believes that the St. Vincent and the Grenadines Competent Authority should take measures pursuant to Article 5 of the IGA to obtain corrected or complete information.
- 3.4.2 Notification of File Processing Failure: Within 15 days of receiving a file containing information that cannot be processed, the U.S. Competent Authority should provide notice of such processing failure to the St. Vincent and the Grenadines Competent Authority. The U.S. Competent Authority expects to generate such notification automatically through the ICMM and transmit it via IDES.
- 3.4.3 ICMM: A description of, and additional information regarding, ICMM, including the (i) FATCA Reports ICMM Notifications User Guide (IRS Publication 5189), and (ii) FATCA Reports ICMM Notification XML Schema User Guide (IRS Publication 5216), can be found on IRS.gov.
- 3.5 Transliteration: Any information the St. Vincent and the Grenadines Competent Authority exchanges that is reported in non-Latin domestic alphabet or literation is expected to be transliterated pursuant to St. Vincent and the Grenadines domestic procedures or rules aligned with international standards for transliteration (for example as specified in ISO 8859 into the Latin alphabet. The St. Vincent and the Grenadines Competent Authority may send designatory data (e.g., name or address) both in its domestic alphabet or literation and separately in the Latin alphabet within each account record if it so chooses. The St. Vincent and the Grenadines Competent Authority should also be prepared to transliterate the information it receives from the U.S. Competent Authority from the Latin alphabet to any non-Latin domestic alphabet or literation it uses or accepts.

Paragraph 4

REMEDATION AND ENFORCEMENT

- 4.1 In General: St. Vincent and the Grenadines Competent Authority should seek to ensure that all of the information specified in Articles 2 (2) and 4(1) (b) of the IGA has been identified and reported by Reporting St. Vincent and the Grenadines Financial Institutions and by or on behalf of Paragraph 1.1.2 Financial Institutions to the St. Vincent and the Grenadines Competent Authority so that such information is available to be exchanged with the U.S. Competent Authority in the time and manner described in Article 3 (5) of the IGA and in Paragraph 3.
- 4.2 Categories of Non-Compliance: Non-compliance with the IGA may be administrative or minor in nature, or may be constitute significant non-compliance.
- 4.2.1 Significant Non-Compliance: Under Article 5(3) of the IGA, the U.S. Competent Authority has the discretion to determine whether there is significant non-compliance with the obligations to obtain and exchange information described in Articles 2 (2) and 4(1) (b) of the IGA with respect to a Reporting St. Vincent and the Grenadines Financial Institution. The U.S. Competent Authority also have the discretion to determine significant non-compliance based on failure to satisfy due diligence, reporting with holding and other obligations with respect to a reporting St. Vincent and the Grenadines Financial Institution. The U.S. Competent Authority may determine that certain failures constitute significant non-compliance with respect to a Reporting St. Vincent and the Grenadines Financial Institution regardless of whether the failure is attributable to the St. Vincent and the Grenadines Competent Authority or the Reporting St. Vincent and the Grenadines Financial Institution. Examples of significant non-compliance are set forth in Paragraph 4.2.1.1 through 4.2.1.3.
- 4.2.1.1 Reporting Failures: The U.S. Competent Authority may find significant non-compliance based on a failure by a Reporting St. Vincent and the

Grenadines Financial Institution to report information on U.S. Reportable Accounts, as specified in Article 4(1) (a) of the IGA, or on 2015 and 2016 payments to Nonparticipating Financial Institutions, as specified in Article 4 (1) (b) of the IGA.

4.2.1.2 Failure to Timely Correct: Failure by a Reporting St. Vincent and the Grenadines Financial Institution to correct administrative or other minor errors may, in discretion of the U.S. Competent Authority, lead to a determination of significant non-compliance. The Competent Authorities expect, however, that in the ordinary course a determination of such significant non-compliance would not occur until at least 120 days after the notice specified in Paragraph 4.3.1 is provided to, and received by, the St. Vincent and the Grenadines Competent Authority (per Paragraph 3.3.4).

4.2.1.3 Other Non-compliance Under the IGA: The U.S. Competent Authority may make a determination of significant non-compliance with respect to a Reporting St. Vincent and the Grenadines Financial Institution to the extent it does not meet the conditions set forth in Article 4 of the IGA, including by failing to (i) withhold on any U.S. Source Withholdable Payment made to any Nonparticipating Financial Institution to the extent required under article 4 (1)(d) of the IGA; (ii) provide to any immediate payor of a U.S. Source Withholdable Payment the information required for withholding and reporting on any such payment to a Nonparticipating Financial Institution to the extent required under Article 4 (1)(e) of the IGA; and (iii) comply with Article 4(5) of the IGA with respect to Related Entities and branches that are Nonparticipating Financial Institutions. Lack of compliance with other conditions set forth in Article 4, such as compliance with applicable registration requirements, may also lead to a determination of significant non-compliance with regard to a Reporting St. Vincent and the Grenadines Financial Institution.

4.2.1.4 Consultation: In the ordinary course, the Competent Authorities anticipate consultation prior to a determination of significant non-compliance.

4.2.2 Administrative or Other Minor Errors: Under Article 5 (2) of the IGA, administrative and other minor errors include incorrect or incomplete reporting of information described under Articles 2(2) and 4(1)(b) of the IGA or other errors that result in infringements of the IGA.

4.2.2.1 Self-initiated Report Changes: In the event the St. Vincent and the Grenadines Competent Authority receives a notice from a Reporting St. Vincent and the Grenadines Financial Institution or by or on behalf of a Paragraph 1.1.2 Financial Institution regarding and omission or other error in an exchanged report, the report should be amended. The St. Vincent and the Grenadines Competent Authority should forward any amended reports to the U.S. Competent Authority as soon as practicable.

4.3 Notification Procedures: To address non-compliance, the U.S. Competent Authority would notify the St. Vincent and the Grenadines Competent Authority pursuant to Article 5 of the IGA. The notification procedures would differ depending upon whether the U.S. Competent Authority seeks to address administrative or other minor errors or significant non-compliance.

4.3.1 Procedures for administrative or Other Minor Errors: As provided in Article 5(2) of the IGA, the U.S. Competent Authority would notify the St. Vincent and the Grenadines Competent Authority when the U.S. Competent Authority has reason to believe that administrative errors or other minor errors may have led to incorrect or incomplete information reporting or result in other infringements of the IGA. The St. Vincent and the Grenadines Competent Authority would then apply its domestic law (including applicable penalties) to obtain complete and correct information or to resolve other minor or administrative infringements of the IGA and exchange such information with the U.S. Competent Authority.

4.3.2 Procedures to Significant Non-Compliance:

4.3.2.1 In General: Under Article 5(3) of the IGA, the U.S. Competent Authority would notify the St. Vincent and the Grenadines Competent Authority when the U.S. Competent Authority has determined there is significant non-compliance with the obligations under the IGA with respect to a Reporting St. Vincent and the Grenadines Financial Institution. After such notification of significant non-compliance from the U.S. Competent Authority, the St. Vincent and the Grenadines Competent Authority would apply its domestic laws (including applicable penalties) to address the significant non-compliance described in the notice. The Competent Authorities may consult on the steps needed to address such non-compliance. If the U.S. Competent Authority were to notify the St. Vincent and the Grenadines Competent Authority of a determination of significant non-compliance, the date on which notification was provided to, and received by, the St. Vincent and the Grenadines Competent Authority (per Paragraph 3.3.4) would constitute the beginning of the 18-month period set forth in Article 5(3)(b) of the IGA.

4.3.2.2 Notice to Reporting St. Vincent and the Grenadines Financial Institution: The St. Vincent and the Grenadines Competent Authority should notify the relevant Reporting St. Vincent and the Grenadines Financial Institution of the significant non-compliance determination, including the date the U.S. Competent Authority provided notice of such non-compliance to the St. Vincent and the Grenadines Competent Authority (per Paragraph 3.3.4). The notice should also indicate that if the significant non-compliance is not cured within 18 months after the date the U.S. Competent Authority provided notice to the St. Vincent and the Grenadines Competent Authority, the relevant Reporting St. Vincent and the Grenadines Financial Institution may be treated as a Nonparticipating Financial Institution, its name may be removed from the IRS FFI list, and it may therefore be subject to 30-percent withholding under section 1471(a) of the U.S. Internal Revenue Code.

4.4 Transition Period for Remediation and Enforcement:

4.4.1 The Competent Authorities intend calendar years 2014 and 2015 to be a transition period for purposes of the enforcement and administration of any data collection, due diligence, information reporting, automatic information exchange, and withholding requirements described in the IGA. The U.S. Competent Authority intends to take into account the good faith efforts of the St. Vincent and the Grenadines Competent Authority, Reporting St. Vincent and the Grenadines Financial Institutions, and Paragraph 1.1.2 Financial Institutions toward compliance with any such requirements during this transition period when pursuing enforcement.

4.4.2 The transition period described in Paragraph 4.4.1 may be extended by the U.S. Competent Authority following consultation with the St. Vincent and the Grenadines Competent Authority.

4.5 General Inquiries: Under Article 5(1) of the IGA, the U.S. Competent Authority intends to make follow-up requests described in Article 5(1) of the IGA (“Competent Authority Requests”) to the St. Vincent and the Grenadines Competent Authority. In response, the St. Vincent and the Grenadines Competent Authority intends to obtain the requested additional information from Reporting St. Vincent and the Grenadines Financial Institutions with respect to U.S. Reportable Accounts and to provide such additional information to the U.S. Competent Authority.

4.5.1 Competent Authority: Exchange of information concerning Competent Authority Requests is expected to take place between the Competent Authorities or their authorized representatives. The Competent Authorities intend to provide written notification to each other provided contact information (name, title, and mailing address) for each jurisdiction’s Competent Authority for purposes of the IGA, and to update this contact information, as appropriate.

4.5.2 Content of Requests: A Competent Authority Request should generally contain sufficient background information to communicate both the relevance of the request

to an examination, investigation, or procedure and the nature of the information being requested. A Competent Authority Request should contain identifying information regarding the individual person or group of persons (typically the name, address, and/or TIN), taxable periods for which information is sought, a detailed description of the specific information requested, e.g., account opening documents, signature cards, account statements, copies of canceled checks, deposit slips, wire transfers, and the name and GIIN of the Reporting St. Vincent and the Grenadines Financial Institution believed to be in the possession of the requested information. For examples of additional information that may be included in a Competent Authority Request, see Appendix 2 of the Global Forum on Transparency and Exchange of Information for Tax Purposes *Exchange of Information Working Manual* (“EOI Working Manual”), currently found at <http://www.oecd.org/tax/transparency/EOI%20manual.pdf>, and equivalent successor publications.

- 4.5.3 Procedures for Requests: The St. Vincent and the Grenadines Competent Authority should confirm receipt of a Competent Authority Request within ten days of receipt. The St. Vincent and the Grenadines Competent Authority should take all relevant information-gathering measures allowed under its domestic laws to provide the U.S. Competent Authority with the information requested, notwithstanding that St. Vincent and the Grenadines may not need such information for its own tax purposes. In the event the Competent Authority Request seeks authentication of copies of original records, such as a certificate of authenticity executed by the record keeper, St. Vincent and the Grenadines should obtain and exchange such authenticated copies to the extent permitted under its law or administrative practice.
- 4.5.4 Time frame to Respond: The U.S. Competent Authority expects that the St. Vincent and the Grenadines Competent Authority provide the requested additional information to the U.S. Competent Authority within 90 days after a Competent Authority Request is received by the St. Vincent and the Grenadines Competent Authority.
- 4.5.5 Inability to Respond: In the event that the St. Vincent Competent Authority is unable to provide a complete response within the timeframe described in Paragraph 4.5.4, the St. Vincent and the Grenadines Competent Authority should provide a partial response, to the extent possible, and an update on the status of the remaining requested information. In the event that the St. Vincent and the Grenadines Competent Authority is unable to provide the requested information in response to a Competent Authority Request, it should promptly inform the U.S. Competent Authority and explain the reasons for its inability to provide the requested information.

Paragraph 5

CONFIDENTIALITY PROTECTIONS

- 5.1 Confidentiality and Use: In accordance with Article 3(7) of the IGA, all information exchanged pursuant to the IGA is subject to the confidentiality and other protections provided for in Article 9 of the IGA (“Confidentiality Protections”), including the provisions limiting the use of the information exchanged. The Competent Authorities intend to implement or continue to practice, as applicable, administrative policies and practices to protect the confidentiality of information exchanged, consistent with the 2012 Joint OECD/Global Forum *Keeping it Safe* Guide, currently found at <http://www.oecd.org/tax/transparency/final%20Keeping%20it%20Safe%20with%20cover.pdf>.
- 5.2 Transmission Risk and Responsibility for Information Transmitted via IDES: The U.S. Competent Authority intends to maintain Confidentiality Protections regarding information transmitted via IDES from the time information is successfully uploaded to IDES. Where the St. Vincent and the Grenadines Competent Authority elects to use IDES as an M1O2 data collection tool, the St. Vincent and the Grenadines Competent Authority intends to maintain Confidentiality Protections from the time information is successfully uploaded by a Reporting St. Vincent and the Grenadines Financial Institution or by or on behalf of a Paragraph 1.1.2 Financial Institution to IDES. See FATCA IDES User Guide (IRS Publication 5190).

The St. Vincent and the Grenadines Competent Authority intends to maintain Confidentiality Protections regarding information transmitted by the U.S. Competent Authority via IDES from the time it successfully downloads such information from IDES.

- 5.3. Notification of Actual or Potential Breach of the Confidentiality and Safeguard Protections: A Competent Authority should notify the other Competent Authority promptly regarding any actual or potential breach of the Confidentiality Protections.

Paragraph 6

COSTS

- 6.1 Each Competent Authority intends to bear its own costs incurred in administering the IGA and this Arrangement. The St. Vincent and the Grenadines Competent Authority intends to bear its own costs in enforcing its domestic laws and providing assistance under this Arrangement. The Competent Authorities may consult with each other in advance of incurring extraordinary costs to consider whether, and if so how, to allocate such costs between the Competent Authorities.

Paragraph 7

EFFECT, CONSULTATION AND MODIFICATION

- 7.1 Operative Date: This Arrangement becomes operative on the later of (i) the date the IGA enters into force, or (ii) the date the Arrangement is signed by the U.S. and St. Vincent and the Grenadines Competent Authorities. Once the Arrangement is operative, its provisions apply to all information that is exchanged pursuant to the IGA, including information for calendar years that precede the operative date.
- 7.2 Consultation: Each Competent Authority may at any time request consultations on the implementation, interpretation, application, or modification of this Arrangement. Such consultation (through discussion or correspondence) should take place within a period of 30 days from the date of receipt of such request, unless otherwise mutually decided. If the Competent Authority of a Party believes the other Party has failed to fulfill its obligations under the IGA, it may request immediate consultation to ensure fulfillment of the IGA.
- 7.3 Modification: This Arrangement may be modified at any time by mutual consent of the Competent Authorities, in writing.
- 7.4 Discontinuation: This Arrangement is intended to be discontinued automatically upon termination of the IGA. In the event of discontinuation, all information previously received under this Arrangement would remain subject to the Confidentiality Protections.

Paragraph 8

Publication

The Competent Authorities intend to make this Arrangement publicly available through official publication by each Party within 30 days from the last date of signature of this Arrangement. The Competent Authorities expect to set the precise date and time through consultation.

For the United States Competent Authority:



Douglas W. O'Donnell
Commissioner, Large Business & International
International Revenue Service
May 25th, 2016

For the St. Vincent and the Grenadines Competent Authority:



Kelvin Pompey
Comptroller
Inland Revenue Department
9th May 2016.

LIQUOR LICENCE FOR QUARTER ENDING JUNE 2016						
PARISH	NAME	ADDRESS	OCCUPATION	LOCATION	CLASS	REMARKS
St.Andrew & St.George	Mark King	New Montrose	Mason	New Montrose	3	New Application
	Emona Thompson	Calliaqua	Unemployed	At Laborde Street, Calliaqua turn left away from the road to Fair Hall,first yard on the right	3	New Application
	Mavis Holder	Belair	Events Manager	On the Villa/Fountain road, coming from Arnos Vale side, going up the hill on the left that takes you back into Glen, shop is at the top of the hill, painted in pink	2	New Application
	Tamra Antrobus	Arnos Vale	General Manager	Pass the Option Supermarket, log looking property with galvanize	6&8	Transfer of Name
	Paula Barnwell	Cane Garden	Retired	Immediately after Lulley's Fishing business place, Lower Middle St.	6&8	New Application
	Tori Ferrarri	Cane Garden	Chef	Mobile Food Trailer, Calliaqua	3	New Application
	Edmundo Marcano	Halifax Street	Business Manager	Kenmars Mall	6&8	New Application
	Zimbory Joseph	Sion Hill	Self-employed	Mallah Village, next to Arthur Williams building	2	Transfer of Premises & Renewal of Licence
	Jillian Ballantyne	Belmont	Shop-keeper	Frenches, opposite Pops Car Wash	3	Transfer of Licence
	Anthony Campbell	Diamonds	Security Officer	Opposite Coreas Diamond Woods Hardware in the yard of the Tyre Shop	3	New Application
	Shenica Horne	Belmont	Hairdresser	China Town, opposite the Central Police Station	2	New Application
	Anthony Cumberbatch	Upper Cane Hall	Sole Trader	3rd house above Roy's Garage on the left going up the hill (Bom-Bom)	1	New Application
	Carl O Brien	Long Wall	Electrician	Formerly Tony's Pizza,Grenville Street	6	New Application
	Joselle Kennedy	Arnos Vale	General Manager	Mini-mart, next to Victoria Park,formerly Randy's Drinks outlet	3	New Application
	Dale Sheperd	Clare Valley	Plumber	In the Low Income House area,1st gap on the right, 2nd house on the right	3	New Application

	Clare Mc Nichols	Diamond	Businesswoman	Bottom Stubbs, opposite Marsha's Pre-school	3	New Application
	Cathlyn Sterling	Campden Park	Self-employed	Next to the Clinic on the main road	2	New Application
	Jasmin Providence	Murrays Village	Office Attendant	Pass the bidge, at the junction in the orange house	2	New Application
	Troy Derrick	Glen	Block maker	In Calliaqua, next to the Police Station	6&8	New Application
	Samantha Soleyn	Green Hill	Shop keeper	China Town, opposite the Central Police Station	3	New Application
	Marsha John	Villa	Entrepreneur	Murrays road, next to Dr. Murrays Office	1	New Application
	Shatha Stewart	Indian Bay	Businessman	Directly opposite Corea's Cement yard	2	New Application
	Molissa Samuel	Questelles	Self-employed	Close to the Questelles Police Station	3	New Application
	Damen Harry	Richmond Hill	Businessowner	Next to Murphy's Body Repair Shop	2	New Application
	Jezel Ryan	Georgetown	Entrepreneur	Opposite Central Police Station, Shop #30	1	New Application
	Helene Ralph	Kingstown	Self-employed	A container trailer located at the back of De Nobriga Ice cream trailer	2	New Application
	Sylverne Wynne	Redemption Sharpes	Shopkeeper	Past Browne's Hardware, 3rd house on the right after the bridge on the bank	3	New Application
	Sharon John	Belair	Cook	After the Belair Post Office and opposite Cyndale Enterprises	3	New Application
	Hannah Scoon	Diamomd	Businesswoman	Upper Middle Street, 2&3 downstairs Sutherland Bldg opposite Cash Wiz		Transfer of Premises
	Sylvester Da Silva	Diamond	Painter	Below Diamond Woods, wall paint in yellow and green	3	New Application
	Kendell Samuel	Stubbs	Sailor	Stubbs, bonhomme, pass the shed on the main road, building is right next to the shed with a big golden apple tree in the yard	3	New Application
	Marrison Matthews	Campden Park	Shift Supervisor	In Carib village, pass the NDP Office, turn into the first gap, 3rd house after the gap, on the left hand	3	New Application
Charlotte	Kenneth Greene	Biabou	Self-employed	At the Biabou Bridge, cream and black in colour	3	New Application
	Anthony Chiverton & Shemora May	Sandy Bay	Lawyer	In Pepper village, next to the river, before Black Arrow Shop	3	New Application
	Sharissa Guy & Alanzo James	Cedars	Bartender	At Cedars Gap on the right hand coming from town two storey building painted in peach	3	New Application

Monifa Roberts	Overland	Domestic	2nd gap from the Baptist Church, the gap before the Clinic	3	New Application
Natasha Pope	New Grounds	Shopkeeper	At Tash & Little Shop above the North Union Secondary School	3	New Application
Jurnette Blake	Diamond Village	Farmer	Next to the main road opposite Simone Aberdeen	3	New Application
Dwane Allen	Diamond	GIS technician	In Spring Village in Georgetown, after the stand pipe "Chill n Sip"	3	New Application
Friston Butler	South Rivers	Self-employed	After the Old Cemetery, after Grant Shop	3	New Application
Andre Pope	Lauders	Painter	Two storey wall structure next to Winston Cockburn	3	New Application
Alvin Robertson	Mespo	Businessman	Mesopotamia,	3	New Application
Portica Ross	Mt.Bentick	Businesswoman	In Langley Park, 3rd gap on the left, opposite the Primary School, go in the gap, 4th house on the left	3	New Application
Prince Baptiste	Sandy Bay	Farmer	At the river side at Pepper Village, golden brown & lemon green building	3	New Application
Rochelle Stowe	Magum Village	Shop-keeper	Come off the main road at Bristol,go straight up the hill,building is on the right hand painted in green	3	New Application
Rochelle Franklyn	Georgetown		Pass the community Centre, turn right 3rd house on the right	3	New Application
Delano Williams	Park Hill	Shop-keeper	Pass the Community Centre and Clinic, located at the junction facing the road, plywood structure	3	New Application
Rico Woods	Cedars Village	Technician	As you enter Cedars, the first gap then up the hill 7th house on the right hand	3	New Application
Raymond Durrant	Hadley's Village	Mason	Hadleys Village next to the main road before Sheppie shop	3	New Application
Marcella John	Mt. Grenan	Shopkeeper	On the main road after the bus shed, turn right, go straight up, a yellow building	3	New Application
Zoe John	Pomset, Calder	Unemployed	On the Flat, right of the Belmont Tank	3	New Application
Vibert Latham	La Croix	Unemployed	Below Green Corner, beige and blue house	3	New Application
Carada Bailey	Greggs	Domestic	In Big Road, 2nd building after Ian Beach Church	3	New Application
Yolanda Williams	Greggs Village	Farmer	2nd building on the left from Big Yard Gap	3	New Application

	Eros Cain	Georgetown	Farmer	Mt.Bentick Bay Road, opposite Wesleyan Holiness Church	3	New Application
	Tonia Tittle	Colonarie	Constable	Next to main road, Colonarie Village	3	New Application
	Cliseena Butler	Park Hill	Police Officer	San Souci on the main road, after the gap from the cemetry	3	New application
	Rozel Williams	Mesopotamia	Domestic	In Carriere Village next to St. Thankful Baptist Church	3	New Application
	Jeffery Shallow	Peruvian Vale	Carpenter	After the Argyle Primary School, enter the Village, after Corner Rock Bar and Pirate Bar	3	New Application
	Aswell Quashie	Park Hill	Electrician	Just before the Park Hill Clinic	3	New Application
	Denialer Hoyte	Sandy Bay	Farmer	Next to Lydia Ashton Shop	3	New Application
	Barrington Cornwall	Park Hill	Barber	In Park Hill, above the school around in the Village after the Pentecostal Church	3	New Application
	Curtis Hackshaw	South Rivers	Labourer	In South Rivers opposite Pereira Shop	3	New Application
	Jerry Roberts	Park Hill	Unemployed	3rd house before the Community Centre on the right hand side, after Charles Ryan Shop next to the main road	3	New Application
	Veronica Samuel	Biabou	Civil Servant	Gap before the Biabou Primary School as you enter the gap, 1st house on the left	3	New Application
	Tyrl Thomas	Sandy Bay	Contractor	Sion Hill in Sandy Bay, 3rd gap coming down the hill, right next to the road	3	New Application
St. Patrick & St. David	Madeline Robertson	Chateaubelair		Next to the road in Sharpes, opposite the bridge	3	New Application
	Adrian Codogan	Chateaubelair	Tour operator	In Middle Town between the ULP and the NDP offices	3	New Application
	Leonard Collis	Chateaubelair	Farmer	Along the main road, close to the Police Station	3	New Application
	Conley Porter	Chateaubelair	Shop-keeper	On the main road leading to Cocoa in Sharpes	3	Transfer of Name
	Randolph Chambers	Rose Hall	Farmer	Boundary next to Justice of Peace	3	Change of Class
	Stacy John	Layou	Hairdresser	Upstairs Tripple S Supermarket	6&8	New Application
	Dayna Connell	Walliabou	Civil Servant	Just before the bridge at Walliabou immediately after the white house	3	New Application
	Phyllis Mc Dowald	Buccament Bay	Baker	Facing the Buccament Bay Secondary School	3	New Application

Southern Grenadines	Norris & Carlos Olliviere	Vermont	Van driver	Opposite the Vermont Community Centre where the old post office was	3	New Application
	Joel Garraway	Chateaubelair	Mason	In Sharpes, Chateaubelair	3	Change of Class
	Naaman James	Union Island	Air-traffic Controller	Sunset Cove Bar, Chatham Bay	4	New Application
	Alston Browne	Union Island	Carpenter	Roadside, Central Ashton	4	New Application
	Aqua Restaurant & Bar	Union Island	Manager	Chatham Bay	4	New Application
Northern Grenadines	Samantha Sam	Bequia	Unemployed	South Side where there is the WELCOME sign, next to bus stop, up the steps, 2nd house from the steps	4	New Application
	Maguette Cunningham	Bequia	Shop-keeper	In Port Elizabeth, by the Almond Tree, it's a vegetable stall	4	New Application
	Allen Lewis	Bequia	Businessman	In Port Elizabeth, WAG Service Station	4	New Application
	Allen Lewis	Bequia	Businessman	Ocar Reform, going into Vinlec Area, on the left side	4	Transfer of Licence
	Jemmerson Leache	Bequia	Seaman	In Port Elizabeth, next to the Fish market	4	New Application