SAINT VINCENT AND THE GRENADINES

Government Gazette

Published by Authority

[Vol. 150] Saint Vincent and the Grenadines, Wednesday 12th July, 2017 – (No. 39)

GOVERNMENT NOTICES

No. 82

LEGISLATION

The following Document is published in today's issue of the Gazette and can be purchased at the Government Printing Office, Campden Park Industrial Estate:-

S. R. & O. No. 30 of 2017:– Insurance (St. Vincent Electricity Services Limited Captive Insurance Fund) Regulations, 2017.

12th July, 2017.

No. 83

GOVERNMENT OF ST. VINCENT AND THE GRENADINES

TECHNICAL AND VOCATIONAL EDUCATION AND TRAINING DEVELOPMENT PROJECT

CONSULTANCY SERVICES FOR THE DESIGN AND CONSTRUCTION SUPERVISION OF CLASSROOM BLOCKS AT FOUR (4) TECHNICAL INSTITUTES LOCATED AT GEORGETOWN, KINGSTOWN, CAMPDEN PARK AND BARROUALLIE.

REQUEST FOR EXPRESSIONS OF INTEREST

The Government of St. Vincent and the Grenadines (GOSVG) has received financing from the Caribbean Development Bank (CDB) in an amount equivalent to US$12.317million towards the cost of Technical and Vocational Educational Training Development Project and intends to apply a portion of the proceeds of this financing to eligible payments under a contract for which this invitation is issued. Payments by CDB will be made only at the request of GOSVG and upon approval by CDB, and will be subject in all respects to the terms and conditions of the Financing Agreement. The Financing Agreement prohibits withdrawal from the financing account for the purpose of any payment to persons or entities, or for any import of goods, if such payment or import, to the knowledge of CDB, is prohibited by a decision of the United Nations Security Council taken under Chapter VII of the Charter of the United Nations. No party other than GOSVG shall derive any rights from the Financing Agreement or have any claim to the proceeds of the Financing.

The Ministry of Education, the Executing Agency, now wishes to procure consultancy services for design and construction supervision services for the construction of a classroom blocks at the four (4) Technical Institutes located at Georgetown, Kingstown, Campden Park and Barrouallie. The objective of the consultancy is to provide design services at four technical institues. The duration of the assignment is expected to be for a period of fifteen (15) Months.

Ministry of Education now invites interested eligible consulting firms to submit Expressions of Interest for the Provision of these Consultancy Services.

Consultants shall be eligible to participate if:

(a) in the case of a body corporate, it is legally incorporated or otherwise organised in an eligible country, has its principal place of business in an eligible country and is more than 50 per cent beneficially owned by citizen(s) and/or *bona fide* resident(s) of eligible country(ies) or by body(ies) corporate meeting these requirements;

(b) in the case of unincorporated firms, the persons are citizens or *bona fide* resident or residents of an eligible country; and

(c) in all cases, the consultant has no arrangement and undertakes not to make any arrangements, whereby any substantial part of the net profits or other tangible benefits of the contract will accrue or be paid to a person not a citizen or bona fide resident of an eligible country.

Eligible countries are member countries of CDB

In the assessment of submissions, consideration will be given to technical competence, qualifications and experience, local and regional experience on similar assignments, financial capability and existing commitments. All information must be submitted in English. Further information may be obtained from the first address below between 8:30 am to 3:30 p.m. Monday to Friday.

Four hard copies of the Expression of interrest must be received at the first address below no later than **4:00 pm on Wednesday August 9th, 2017** and one hard copy must be sent simultaneously to CDB at the second address below. The sealed envelope containing each submission should include the name and address of the applicant and shall be clearly marked **"Expression of Interest - Consultancy Services for the Design and Construction Supervision of Classroom Blocks at Four (4) Technical Institutes located at Georgetown, Kingstown, Campden Park and Barrouallie."**

Following the assessment of submissions, a short-list of not less than Three (3) and not more than Six (6) applicants will be provided with full terms of reference and invited to submit technical and financial proposals to undertake the assignment. GOSVG reserves the right to accept or reject late applications or to cancel the present invitation partially or in its entirety. It will not be bound to assign any reason for not short-listing any applicant and will not defray any costs incurred by any applicant in the preparation and submission of Expressions of Interest.

1. Project Coordinator
   Project & Implemenation Unit
   Ministry of Education
   1st Floor Coreas & Hazells Building
   Halifax Street, Kingstown
   St. Vincent and the Grenadines
   Tel.: (1-784) 457-0178
   Fax: (1-784) 451-2493
   Email: pmedubep@vincysurf.com
   Copied to epmu@vincysurf.com

2. The Procurement Officer
   Caribbean Development Bank
   Wildey, St. Michael
   Barbados W.I.
   Tel.: (1-246) 431-1600
   Fax: (1-246) 426-7269
   Email: procurement@caribank.org

12th July, 2017.

No. 84

GOVERNMENT OF ST. VINCENT AND THE GRENADINES

TVET DEVELOPMENT PROJECT

SUPPLY OF TVET EQUIPMENT AND SUPPLIES

INVITATION TO BID

The Government of St. Vincent and the Grenadines (GOSVG) has received financing from the Caribbean Development Bank (CDB) in an amount equivalent to 12.317 million United States dollars towards the cost of a Technical and Vocational Education and Training (TVET) Development Project and intends to apply a portion of the proceeds of this financing to eligible payments under a contract(s) for which this invitation is issued. Payments by CDB will be made only at the request of GOSVG and upon approval by CDB, and will be subject in all respects to the terms and conditions of the Financing Agreement. The Financing Agreement prohibits withdrawal from the financing account for the purpose of any payment to persons or entities, or for any import of goods, if such payment or import, to the knowledge of CDB, is prohibited by a decision of the United Nations Security Council taken under Chapter VII of the Charter of the United Nations. No party other than the GOSVG shall derive any rights from the Financing Agreement or have any claim to the proceeds of the Financing.

The Ministry of Education, as executing agency for GOSVG, now invites sealed bids from eligible firms for the supply of TVET Equipment and Supplies in the following lot:

(a) Lot 5 - Cosmetology; and

Tenderers can bid for one or all the lots.

Consideration will be limited to firms or joint ventures of firms which are legally incorporated or otherwise organised in, and have their principal place of business in an eligible country and are either:

(b more than 50% beneficially-owned by citizen or citizens and/or bona fide resident or residents of an eligible country or by a body corporate or bodies corporate meeting these requirements; or

(c) owned or controlled by the government of an eligible country provided that it is legally and financially autonomous and operated under the commercial law of an eligible country.

Eligible countries are Member Countries of CDB.

Eligible bidders will be required to submit full qualification information with their bids establishing their eligibility to bid and qualification to perform the contract if the bid is accepted. Tender and qualification information are to be submitted in the English Language on the prescribed forms inserted in the Bid Documents. Submissions that do not provide the information required or that do not demonstrate the prospective contractor's ability to perform satisfactorily, will not qualify and will not be considered for further evaluation.

Interested eligible firms may obtain further information and inspect the bidding documents by contacting the office of the Project Coordinator at the first address below between the hours of 8:30 a.m. and 3:30 p.m., local time, Monday through Friday.

A complete set of the bidding documents (electronic copy) may be obtained on the submission of a written application to the office of the Project Coordinator, at the same address.

Bids must be submitted in sealed envelopes marked **"TENDER FOR THE SUPPLY OF GOODS FOR TVET TRAINING DEVELOPMENT PROJECT PHASE ONE"** and delivered to the second address below on or before 2:00 p.m. (local time) on ***Friday August 11th, 2017***. Bids will be opened, immediately thereafter, in the presence of Bidders' representatives who choose to attend at 2:15 p.m. on August 11th, 2017 at the Ministry of Finance and Economic Planing's Conference Room, 2nd Floor, Administrative Complex, Kingstown, St. Vincent and the Grenadines. Qualification information only must be submitted simultaneously to the third address below. Bids received after the prescribed time and date will be rejected.

GOSVG reserves the right to accept or reject any bid, and to annul the process and reject all bids, at any time prior to award of contract, without thereby incurring any liability to the affected prospective bidder(s) or any obligation to inform the affected prospective bidder(s) of the grounds for GOSVG's action. GOSVG will not defray any costs incurred by any bidder in the preparation of bids.

1. The Project Coordinator
   TVET Development Project
   Ministry of Education
   1st Floor Coreas Hazels Building
   Halifax Street
   Kingstown,
   St. Vincent and the Grenadines
   Tel.: (784) 457-0178
   Fax: (784) 451-2493
   Email: epmu@vincysurf.com, or
   pmedubep@vincysurf.com

2. The Secretary
   Central Supplies Tenders Board
   Ministry of Finance and Economic Planning
   2nd Floor Administrative Complex
   Kingstown,
   St. Vincent and the Grenadines

3. Procurement Officer
   Caribbean Development Bank
   P. O. Box 408
   Wildey
   St. Michael,
   Barbados, W. I., BB11000
   Tel.: + (246) 431-1600
   Fax: + (246) 426-7269
   Email: procurement@caribank.org

12th July, 2017.

No. 81

EASTERN CARIBBEAN SUPREME COURT

VACANCY NOTICE

Suitably qualified applicants are invited to fill the position of:

MASTER

(Second Publication)

To serve in any island of the Eastern Caribbean where the Court presides.

Applicants for the position of Master must be qualified to practice as a barrister in a court of unlimited jurisdiction in civil and criminal matters in some part of the Commonwealth or in a court having jurisdiction in appeals from such court and has so practiced, for a period of or for periods amounting in the aggregate to not less than Seven (7) yeras; or has been serving in the office of judge in such court for a period of or for periods amounting in the aggregate to not less than Seven (7) years.

TOTAL BASIC SALARY: EC$15, 513.00 monthly inclusive of travel & housing allowances.

Interested persons may download an application package from the Eastern Caribbean Supreme Court's Website - www.eccourts.org or request in writing from:

The Secretary
Judicial and Legal Services Commission
P. O. Box 1093
The Waterfront
Castries
Saint Lucia, West Indies
Telephone: (758) 457-3600
Fax No.: (758) 451-6838
Email: jlsc@eccourts.org

Deadline for receipt of applications: **31st July, 2017**.

Only suitably qualified applicants will be acknowledged.

4th July, 2017.

No. 77

ORGANISATION FOR THE PROHIBITION OF CHEMICAL WEAPONS

(OPCW)

John de Wittlan 32,2517 JR The Hague, The Netherlands

VACANCY NOTICE

POST TITLE	:	**Senior Knowledge Management Officer**
POST LEVEL	:	**P-5**
VACANCY REF.	:	**E-ADM/SKMO/F0407/P-5/23/05/17**
DIVISION	:	**Administration**
BRANCH	:	**Office of the Director**
DATE	:	**19th June, 2017**
CLOSING DATE	:	**2nd August, 2017**

This fixed-term appointment is for a duration of two years with a six-month probationary period, and is subject to the OPCW Staff Regulations and Interim Staff Rules, as applicable. The OPCW is a non-career organisation with limited staff tenure. The total length of service for Professional staff shall not exceed 7 years. The Director-General retains the discretion not to make any appointment to this vacancy, to make an appointment at a lower grade, or to make an appointment with a modified job description. Several vacancies may be filled.

A. PRINCIPAL FUNCTIONS:

The Senior Knowledge Management Officer will play the leading role in the implementation and ongoing support of a framework for knowledge management (an organisation-wide approach to instil “ask- learn-share” behaviours) to accelerate the KM ambitions, improve knowledge retention within the organisation and with partners, and the planning and implementation of support for increased intra-divisional/inter-divisional cooperation.

Under the supervision of the Director of Administration, and in accordance with the OPCW Core Values of Integrity, Professionalism and Respect for Diversity/Gender Equality, the incumbent performs the following duties:

1. Build strategic awareness and promote cultural change in support of knowledge management:

Develop a culture that encourages "ask-learn-share" behaviours and energetically promote the utilisation of knowledge management processes, tools and systems across the organisation. Plan, guide and actively participate in internal communication and change management initiatives to realise the OPCW vision for knowledge management. Represent the knowledge management function to senior levels of management, and influence policy development to facilitate achievement of OPCW`s goals in knowledge management. In support of this the Senior Knowledge Management Officer will be responsible for challenging current working practices and developing a matrix style approach to working across the more traditional divisional structures. This will involve active negotiation and persuasion at all levels in the organisation.

2. Lead the implementation of knowledge management framework:

Based on strategic guidance from the Director-General, review existing practice and policy documents associated with Knowledge Management and implement a compatible framework (including plans, policies, guidelines and standards; roles, accountabilities, training and incentives; processes and procedures; tools and platforms; and governance) to support improved knowledge management within the organisation and with partners. Sustain and champion the organisational vision for knowledge management.

The framework pivots around supporting OPCW's missions and its tenure-based staff policies, whilst focusing on increasing benefits from OPCW's strategic knowledge areas.

3. Oversee maintenance and adjustments to framework:

Ensure that the knowledge management framework is effective, relevant and uses the organisation's resources efficiently, through ongoing management, negotiation with stakeholders for desired outcome and use of resources, monitoring and assessment, regular reporting and implementation of changes and enhancements as required, in line with OPCW's evolving strategic positioning in the landscape of global chemical weapons expertise.

4. Plan, implement and support cooperation:

Plan, implement and support intra-organisational cooperation to facilitate the sharing of knowledge, lessons and good practices, particularly through OPCW's Communities of Practice.

5. Coordinate knowledge networking:

Take a coordination role in OPCW's effort to build networks between OPCW and sources of global expertise in chemical weapons and facilitates networking between key OPCW staff and the worldwide expertise landscape. Promote and broker participation across organisational lines.

6. Manage the KM function:

Oversee the work of the KM function of OPCW, including support and training those responsible for areas of knowledge in local units, including community leaders and moderators, mentors and coaches, and staff in general. Develop an annual work plan for the KM function; manage resourcing as appropriate; monitor compliance and provide support and guidance to ensure objectives are met. This entails performance planning, monitoring and appraisal.

7. Perform other duties as assigned.

B. <u>REQUIREMENTS</u>:

Knowledge and Skills:

Essential:

Advanced university degree in a knowledge management-related discipline (e.g. business management, organisational learning, innovation, organisational psychology, organisational development, etc.), or advanced university degree in Social Sciences, Public Administration, International Relations or related field. Demonstrable qualifications in information structuring and supporting tools and techniques. A first level university degree in a related field in combination with qualifying experience (minimum 12 years) may be accepted in lieu of an advanced university degree.

Skills And Abilities (key Competencies):

- Challenges the status quo, contributes and tries out innovative approaches and insights. Excellent inter-personal, persuasion, and communication skills, with demonstrated ability of engaging and informative formal public speaking.
- Demonstrated ability to consistently achieve high-level results, managing and delivering projects on-time with a sense of urgency for goal achievement. Solid organisation and planning skills.
- Leads by example, and creates and encourages a climate of teamwork and collaboration in a multi-cultural environment. Relationship building focused on achieving results.
- Has high-level leadership and supervisory skills; provides others with a clear direction; motivates and empowers others. Ability to coordinate the work of others, work to tight deadlines and handle multiple concurrent activities. Directive leadership to assure required results are achieved.
- Sets, develops and adapts organisational strategy and communicates a clear vision of the organisation`s future potential in knowledge management.
- Quickly builds rapport with individuals and groups, which requires an outgoing, poised and persuasive communication style. Actively nurtures good relationships with people across all organisational levels and boundaries, as well as with government leaders and stakeholders-ensures a coherent organisational platform and framework for knowledge across OPCW.
- Listens without prejudice, is sensitive to minority viewpoints and speaks up where and when needed. Proven ability in establishing and maintaining effective working relationships with people of different national and cultural backgrounds.
- Negotiates effectively by logically generating and reviewing options.
- Challenges the status quo, contributes and tries out innovative approaches and insights.

C. <u>Experience</u>:

Essential:

With an advanced university degree, a minimum of ten years relevant work experience in knowledge management related areas, including several years of management and delivery experience. Extensive knowledge of and experience with knowledge networking and/or organisational learning systems, application of analytical skills to problem solving and information and communication technologies relevant to KM. Proven ability to influence, persuade and mobilize agreement and action on complex issues. Track record in consistent application of KM methodologies and proficiency in delivering to-the-point reports. Substantial experience with coordination and cooperation in an international environment, preferably in engineering, military and/or diplomatic contexts.

Desirable:

Experience working with international organisations. The position requires a good understanding of OPCW, its mandate and activities.

Languages:

Fluency in English is essential and a good working knowledge of one of the other official languages (Arabic, Chinese, French, Russian, and Spanish) is desirable.

Salary:

Total annual salary consists of a net annual salary (net of taxes and before medical insurance and provident fund deductions) in US$ and a post adjustment. The post adjustment (cost of living allowance) is variable and subject to change without notice in accordance with the rates as set within the UN Common System for salaries and allowances. The figure quoted on the right, is based on the **June 2017 rate of 33.9%.**

With Dependants	**No Dependants**
Annual Salary $89,804	$84,721
Post Adjustment $30,444	$28,720
Total Salary $120,248	$113,441

CANDIDATES ARE STRONGLY ADVISED TO USE ONLY THE ONLINE APPLICATION SYSTEM.

Interested applicants who are unable to submit an application online at www.opew.org. due to technical problems, are requested to send an e-mail to Recruitment@opew.org explaining the problem.

Only applications received before the closing date will be considered. Only applicants under serious consideration for a post will be contacted. Applications from qualified female candidates are strongly encouraged.

27th June, 2017.

BY COMMAND

KATTIAN BARNWELL
Secretary to Cabinet
Prime Minister’s Office

Prime Minister’s Office
St. Vincent and the Grenadines.

12th July, 2017.

DEPARTMENTAL AND OTHER NOTICES

NOTICE

The St. Vincent and the Grenadines Financial Services Authority hereby gives notice that the following International Business Companies have been struck from the Register pursuant to Section 172 (3) and (4) of the International Business Companies (Admendment and Consolidation) Act, Chapter 149 of the Revised Laws of St. Vincent and the Grenadines, 2009:

1. Stingray Shores Inc.	6011	IBC	2000
2. Arias Acquisitions, Inc.	10369	IBC	2003
3. Caribbean Consultants Limited	11634	IBC	2004
4. Fidelity Advisers Inc.	11635	IBC	2004
5. North Atlantic Resources Limited	13701	IBC	2006
6. Kermit Limited	14112	IBC	2006
7. Mikolar Limited	14690	IBC	2007
8. Coastal Consulting Limited	15605	IBC	2007
9. Tenex Investments Limited	16140	IBC	2008

10. Eastlife Limited	17853	IBC	2009
11. Trova Fortuna Ltd.	18185	IBC	2009
12. Nakheel S.A.	18519	IBC	2010
13. Coffie Management Limited	18755	IBC	2010
14. White Rose Investments Limited	19126	IBC	2011
15. Mythen Investments Limited	20999	IBC	2013
16. P& K Limited	21035	IBC	2013
17. Watsonia Ltd.	21100	IBC	2013
18. Boteli Corp.	21718	IBC	2013
19. Fawkner Ltd.	22226	IBC	2014
20. Essendon Ltd.	22337	IBC	2014
21. Mentone Ltd.	22344	IBC	2014
22. Myall Corp.	22558	IBC	2015
23. Chorol Corp.	22632	IBC	2015
24. Benson Ltd.	22634	IBC	2015
25. Ronga Limited	22646	IBC	2015
26. Zenith Overseas Ltd.	23279	IBC	2016
27. PJH International Partners Limited	20375	IBC	2012
28. Original Group Holding Ltd.	21970	IBC	2014
29. Sassy Holding Ltd.	22509	IBC	2015
30. Markets Traders Ltd.	22519	IBC	2015
31. Elite Options Trading Ltd.	22821	IBC	2015
32. Tesoro Services Limited	22853	IBC	2015
33. Fortune Trading Ltd.	22910	IBC	2015
34. OMRAN Partners Group Ltd.	22569	IBC	2015
35. Mount Zion Mining 2 Inc.	23096	IBC	2015

SHARDA BOLLERS,
Registrar,
International Business Compaines.

NOTICE

St. Vincent and the Grenadines Financial Services Authority hereby gives notice that the following International Business Companies are liable to be struck from the Register for being in breach of Section 68 (1) of the International Business Companies (Amendment and Consolidation) Act, Chapter 149 of the Revised Laws of St. Vincent and the Grenadines 2009:

Notice is hereby given to effect a change of Registered Agent to a person who holds a valid License in Saint Vincent and the Grenadines within Sixty (60) days of this notice.

Registration No.	Name of Company	Registered Agent
8865 IBC 2001	Vanguard Investments Limited	St. Vincent Trust Services Limited
14922 IBC 2007	Waiwera Inc.	St. Vincent Trust Services Limited

20948	IBC	2013	Addison Creek Ltd.	St. Vincent Trust Services Limited
22846	IBC	2015	Explore Markets Limited	International Business Services Ltd.
24009	IBC	2017	White Shark, Ltd.	St. Vincent Trust Services Limited

SHARDA BOLLERS,
Registrar,
International Business Compaines.

NOTICE

St. Vincent and the Grenadines Financial Services Authority hereby gives notice in accordance with Section 160 (7) of the International Business Companies Act that the following International Business Company has been discontinued and struck from the Register pursuant to Section 160 (5) of the International Business Companies (Amendment and Consolidation) Act, Chapter 149 of the Revised Laws of St. Vincent and the Grenadines 2009.

1. SOLSTICE SHIPPING LTD. 17830 IBC 2009

SHARDA BOLLERS,
Registrar,
International Business Compaines.

NOTICE

The St. Vincent and the Grenadines Financial Services Authority hereby gives notice pursant to the provisions of the Mutual Funds Act, Chapter 154 of the Revised Laws of Saint Vincent and the Grenadines that the licenses of the following entities have been renewed for the period ending 31st December, 2017:

1. Knightsbridge AM Limited — Mutual Fund Manager
2. Diktio Solar Fund (A Sub-Fund of Diktio Fund Ltd.) — Public Mutual Fund
3. Diktio Energy Fund (A Sub-Fund of Diktio Fund Ltd.) — Public Mutual Fund

SHARDA BOLLERS,
Registrar of Mutual Funds.

NOTICE

The St. Vincent and the Grenadines Financial Services Authority hereby gives notice that pursant to the provision of Section 8 (2) (a) of the Registered Agent and Trustee Licensing Act, Chapter 105 of the Revised Laws of Saint Vincent and the Grenadines 2009, The Financial Service Authority has suspended the license of the following Registered Agent and Trustee with immediate effect.

Windward Isle Trust Company Limited 19 RA 1998

SHARDA SINANAN-BOLLERS,
Executive Director,
Financial Services Authority.

THE INTERNATIONAL BUSINESS COMPANIES (AMENDMENT AND CONSOLIDATION) ACT, CHAPTER 149 OF THE REVISED LAWS OF SAINT VINCENT AND THE GRENADINES, 2009

TOADSHADE CORPORATION (No.: 17760 IBC 2009)
(IN VOLUNTARY LIQUIDATION)

Pursuant to Section 167(4) of the Act, Notice is hereby given that the aforementioned Company has passed the relevant resolutions as required by the Act and:

1. Is now in voluntary liquidation prior to being wound up and dissolved;
2. Commenced its dissolution on the 6th July, 2017;
3. Has duly appointed Markus Andreas Hugelshofer of Hoelderlinstrasse 3, 8032 Zurich, Switzerland as liquidator.

MARKUS ANDREAS HUGELSHOFER,
Liquidator.

THE INTERNATIONAL BUSINESS COMPANIES (AMENDMENT AND CONSOLIDATION) ACT, CHAPTER 149 OF THE REVISED LAWS OF SAINT VINCENT AND THE GRENADINES, 2009

TUKULU LTD. (No.: 23256 IBC 2016)
(NOTICE OF COMPANY DISSOLUTION)

(Second Publication)

Pursuant to Section 167(8) of the International Business Companies (Amendment and Consolidation) Act, Chapter 149 of the Revised Laws of Saint Vincent and the Grenadines, 2009. Notice is hereby given that the aforementioned Company has been dissolved and struck off the Register.

ELENA HAGEN,
Liquidator.

SUMMARY OF FISCAL OPERATIONS OF THE CENTRAL GOVERNMENT OF ST. VINCENT AND THE GRENADINES

For the period ended March 31st, 2017

The objective of this report is to present the public with a brief summary of the Government of St. Vincent and the Grenadines' fiscal operations, for the three - month period ended March 31st , 2017.

The Central Government fiscal operations for the first quarter of 2017 turned in a mixed performance when compared to the same period in 2016. Current Revenue increased by 1.3 percent to $121.91 million, while Current Expenditure which increased by 4.7 percent settled at $126.30 million. Consequently, the current account recorded a deficit of $4.39 million. During the period under review the overall deficit contracted moving from $10.48 million in 2016 to $4.58 million in 2017, as capital expenditure turned in a less than favourable performance when compared to the same period in 2016.

Table 1: Summary of fiscal operations for the year ended March 31st, 2017.

	BUDGET 2017 $M	ACTUAL 2017 $M	ACTUAL 2016 $M	% CHANGE
Current Revenue	**131.40**	**121.91**	**120.40**	**1.3**
of which:				
Taxes on Income & Profits	30.42	28.98	29.75	(2.6)
Taxes on property	10.41	3.71	8.69	(57.3)
Taxes on Goods & Services	42.61	42.35	36.84	15.0
Taxes on International Trade	30.85	30.82	29.54	4.3
Sale of Goods & Services	13.94	13.76	13.13	4.8
Current Expenditure	**135.02**	**126.30**	**120.63**	**4.7**
of which:				
Compensation Employees	73.00	69.28	67.77	2.2
Use of Goods & Services	14.35	11.64	11.92	(2.3)
Interest Payments	11.83	9.78	8.80	11.1
Transfers	35.83	35.60	32.15	10.7
Current Balance	**(3.62)**	**(4.39)**	**(0.24)**	1764.9
Capital Expenditure	**14.72**	**1.10**	**11.60**	(90.5)
Capital Revenue	**2.31**	**0.91**	**1.36**	(32.9)
Overall Balance	**(16.02)**	**(4.58)**	**(10.48)**	(56.3)

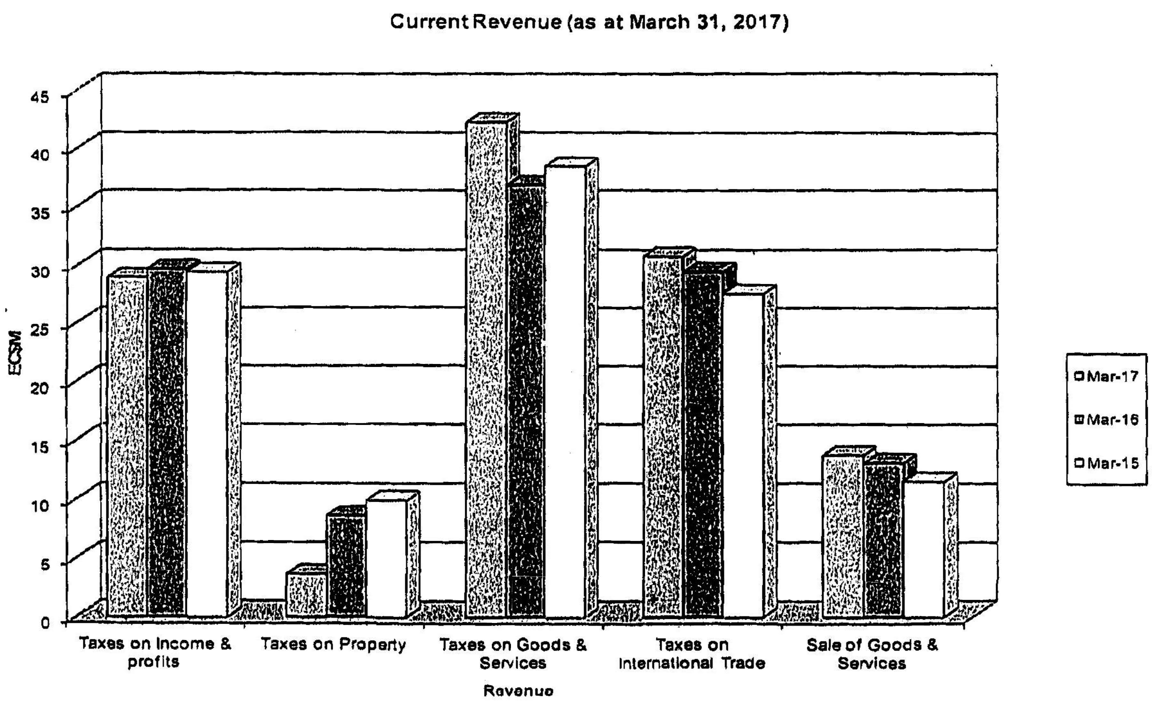
Source: Ministry of Finance and Planning

Revenue

Receipts from Taxes on Income and Profits declined by 2.6 percent to $28.98 million, this was mainly due to significantly lower collections from Corporate Income Tax (CIT) revenue which was down 41.8 percent when compared to 2016 because the amount collected in 2016 included a significant amount of arrears, however there was no similar windfall for the corresponding period in 2017. On the contrary receipts from Individual and Non-Resident (Withholding) Taxes turned in improved performances growing by 9.9 percent and 21.8 percent respectively. These performances were aided by forensic audits of several large taxpayers undertaken by the Inland Revenue Department (IRD).

Revenue from Taxes on Property fell significantly (by 57.3 percent) to end the period at $3.71 million. Receipt from all the major subcomponents of this tax type fell. Collections from Alien Land Holding Licence and Stamp Duty on Property are directly related to the sale of lands, which fell during the first quarter of 2017 and resulted in lower revenue collection from these subitems.

Figure 2: Summary of fiscal operations for the period ended March 31st, 2017 compared with 2016.



Taxes on Goods and Services which totaled $42.35 million, grew by 15.0 percent during the period. Higher receipts from Excise Duty (on Imports and on Domestic Transaction up 21.7 percent), Motor Vehicle Licence (up 29.2 percent) and Telecommunications Broadcast Licence were mainly responsible for the improvement in this tax type. Excise Duty and Motor Vehicle Licence are now benefiting from their first full first-quarter impact of revenue measures implemented as part of the 2016 budget, these measures took effect March 20th, 2016. Takings from Interest Levy and Insurance Permium Tax also increased but mainly related to timing issues. Notwithstanding the above performance, revenue from Merchant Shipping (International), Yatch Licence and VAT fell by 3.7 percent, 3.0 percent and 0.8 percent respectively.

Revenue from International Trade Taxes which amounted to $30.82 million was 4.3 percent higher than the amount collected for the corresponding period in 2016. Under this rubric it was the improved collection of the VAT, which increased by 10.6 percent to $18.12 million, that was mainly responsible for this performance. The performance also benefited from a 1.6 percent increase in the value of merchandise imports during the period.

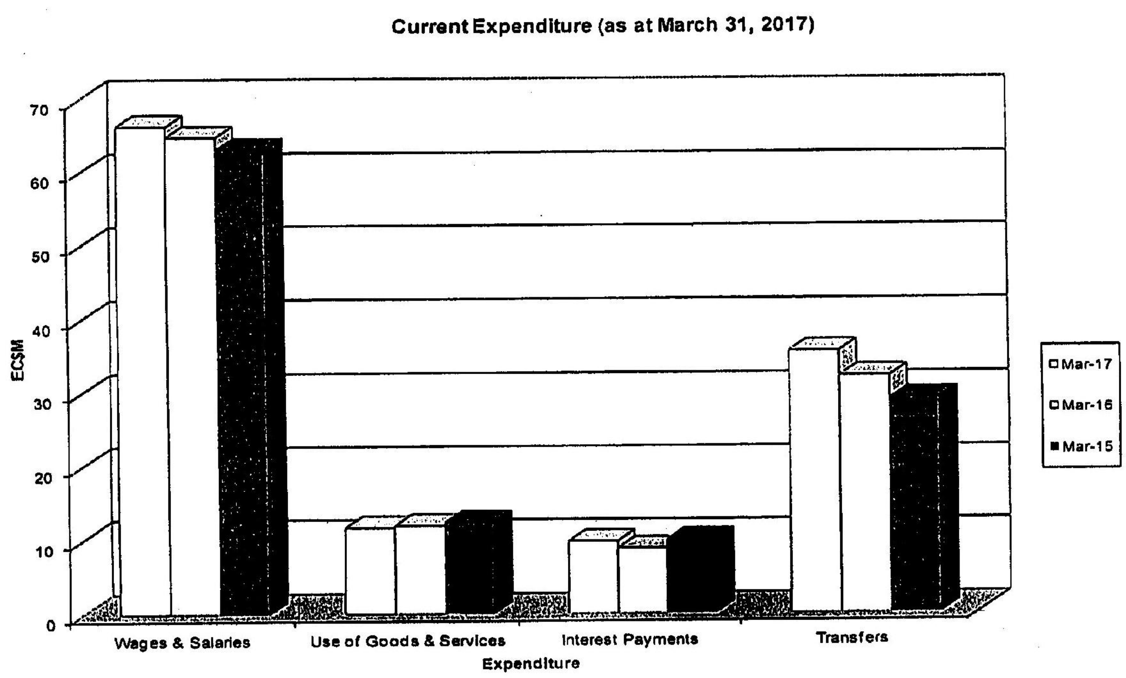
Revenue from Sale of Goods and Services grossed $13.76 million, which represents a 4.8 percent improvement on the amount collected in 2016. This was mainly due to the increased takings from the CIPO business registration fees which went up significantly from $0.19 million in 2016 to $0.41 million in 2017 and Drivers Licence which increased by 19.3 percent, to $0.79 million.

Capital inflows as March 31st, 2017 amounted to $0.91 million down 32.9 percent from the $1.36 million collected in 2016 due to lower receipts from Disposal of Land and Capital Grants during the period.

Expenditure

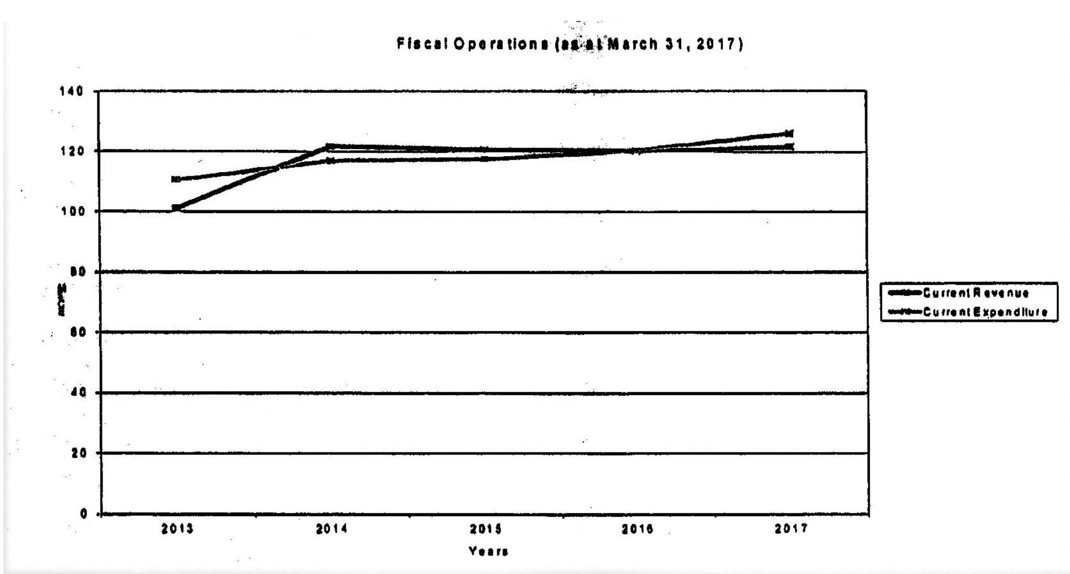
As at March 31st, 2017, Current Expenditure amounted to $126.30 million. This figure represents an increase of 4.7 percent when compared to the amount spent during the same period in 2016. Payment of Wages and Salaries amounted to $66.33 million and the Employer's Social Security Contribution to $2.95 million. The 2.3 percent increased in spending on Wages and Salaries was mainly due to increments and allowances during the period.

Figure 2: Items of recurrent expenditure as at March 31st, 2017.



Interest Payments increased during by 11.1 percent to $9.78 million, as a result of higher payments on the external component which is reflective of the increase in the External Debt stock. Outlays on Transfers increased by 10.7 percent to $35.60 million based on higher amounts expended on Employment Related Social Benefits (pensions) and Grants to Other Agencies. Employment Related Social Benefits went up by 9.2 percent to $15.36 million chiefly due to increased expenditure on pension payments during the period. Expenditure on Grants to Other Agencies increased by 22.3 percent to $13.07 million mainly on account of increased amounts transfered to some statutory bodies including the Tourism Authority and the Argyle International Airport.

Figure 3: Fiscal Recurrent Activity March 2013-2017.



Capital Expenditure for the first three months of 2017 amounted to $1.10 million, down significantly from the $11.60 million recorded for the same period in 2016. The minimal Capital spending reflects the fall out of expenditure on the Argyle International Airport and slow implementation rate on on-going projects.

Financing

Table 2 below summarizes the Central Government financing as at March 31st, 2017 with comparable numbers for 2016.

Table 2: Summary of Central Government Financing as at March 31st, 2017 compared with 2016.

	2017 $M	2016 $M
OVERALL DEFICIT	**(4.58)**	**(10.48)**
FINANCED BY:		
External Loans	**(16.45)**	**(1.02)**
Disbursements	0.40	10.90
Less: Amortisation	(16.85)	(11.93)
Domestic Financing (net)	**21.03**	**11.50**

Source: Ministry of Finance and Planning

The overall Deficit of $4.58 million was funded by a mix of external and domestic instruments. The government relied heavily on domestic financing sources since there was a net negative financing on the external side mainly due to a sizable amortization of $16.85 million. The majority of the domestic financing came from a net increase in loans (of $5.55 million) and government drawing down on its cash position the period to the tune of $24.90 million.

NOTICE

TENDER FOR THE SUPPLY OF PAPER AND PRINTING SUPPLIES TO THE GOVERNMENT PRINTING OFFICE, ST. VINCENT AND THE GRENADINES

Interested parties are invited to submit tenders for the supply of Paper and Printing Supplies to the Government Printing Office, Campden Park, St. Vincent and the Grenadines for the year 2017.

The following conditions will apply:

1. All goods must be delivered within ***three (3) months*** of the award of the Tender.
2. Cost of goods after the contract is awarded must be according to tender awarded prices.
3. The Government will not hold itself responsible for under-priced goods.
4. The Government Printer **must** be contacted before any changes are made to the list of goods to be supplied.
5. Prices should be quoted in Eastern Caribbean Dollars (EC$) and must be C.I.F (including **all** charges).
6. The dates of delivery should be stated.
7. The Government does not bind itself to the lowest or any tender, and reserves the right to accept any part of a tender.

8. Copies of the Tender Document is available at the Government Printing Office, Campden Park or the Office of the Prime Minister.

9. Closing date for the submission of tender applications is ***28th July, 2017***.

Tenders must be submitted in a sealed envelope, clearly marked ***"Tender for the Supply of Paper and Printing Supplies, Government Printing Office"***, and addressed to:

The Secretary
Central Supplies Tenders Board
Ministry of Finance
Financial Complex
Kingstown,
St. Vincent.

Printed by the Government Printer at the Government Printing Office,
Campden Park, St. Vincent and the Grenadines.

2017 [Price $2.00]