



SAINT VINCENT AND THE GRENADINES

# Government Gazette

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Saint Vincent and the Grenadines, Tuesday 4th February, 2020 – (No. 5)

## GOVERNMENT NOTICES

No. 19

### VACANCY NOTICE

Applications are invited from suitably qualified persons for appointment to the post of **Legal Drafter I, Attorney General's Chambers, Saint Lucia.**

### JOB DESCRIPTION

**JOB TITLE** : Legal Drafter I

**REPORTS TO** : Deputy Director of Legislative Drafting

**SUPERVISES** : N/A

**CLASSIFICATION** : Grade 15

#### A. RELATIONSHIP AND RESPONSIBILITIES

1. Works under the direction and reports to the Deputy Director of Legislative Drafting in performing duties and tasks.
2. Required to respond whenever necessary to the Director of Legislative Drafting, Attorney General and Permanent Secretary on matters related to work.

#### B. DUTIES AND TASKS

1. Drafts primary and mostly secondary legislation in the form of Statutory

Instruments including Bye-laws, Notices, Orders, Proclamations, Regulations and Rules.

2. Liaises with the various Ministries or other appropriate body for proper instructions and clarification of instructions.
3. Attends meetings with various Ministries or other appropriate body to discuss legal issues and draft-related issues in order to formulate new legislation or to amend existing legislation.
4. Undertakes research to determine impact of existing laws on proposed legislation.
5. Attends sittings of the House of Assembly and advises the Attorney General on matters relating to Bills before the House.
6. Represents the Legislative Drafting Unit at local, regional and international workshops, conferences, and seminars to participate in discussions relating to proposed legislation.
7. Prepares regular reports on work in progress.
8. Performs such other duties as may be assigned from time to time by the Director of Legislative Drafting, Deputy Director of Legislative Drafting, Attorney General or the Permanent Secretary.

#### C. CONDITIONS

1. Functions in scheduled travelling post and receives basic travelling and mileage allowance in accordance with approved rates.



2. Required to maintain a motor vehicle for the performance of duties.
3. Suitable office accommodation provided.
4. Salary and leave are in accordance with the terms stipulated in the Estimates of Expenditure, Collective Agreements, Terms and Conditions of Employment.
5. Institutional support is provided through Service Regulations, Statutory Instruments and Agency guidelines.
6. Opportunities exist for career and personal development.
7. Appointment is contractual.
8. This post is non-pensionable.

#### D. EVALUATION METHODS

Work performed will be evaluated on the basis of the following:

1. Ability to effectively carry out duties and responsibilities in keeping with job description.
2. Demonstrated ability to solve problems with appropriate solutions.
3. Ability to follow the rules and procedures as specified in the Operations Manual.
4. Demonstrated ability to organize and prioritize work assignments.
5. Demonstrated ability to work independently on multiple projects and tasks within reasonable timelines.
6. Ability to work as part of a team.
7. Punctuality and consistent attendance at work.

#### E. SKILLS, KNOWLEDGE AND ABILITIES

1. A sound working knowledge of the laws/statutes of Saint Lucia.
2. Familiarization with the Department's Drafting Manual.
3. Ability to interpret legislation, Civil Service Rules and Regulations and Operating Procedures, Staff Orders and Collective Agreements.
4. Basic drafting skills.
5. Basic interpersonal skills.
6. Basic computer skills.

7. Basic advocacy skills.
8. Effective communication skills (oral and writing).
9. Ability to gather appropriate information/undertake research for the purpose of drafting legislation.

#### F. QUALIFICATIONS AND EXPERIENCE

1. A Bachelor of Laws Degree from a recognized University;
2. A Legal Education Certificate or equivalent qualification;
3. A Practicing Certificate to practice law in Saint Lucia; and
4. A Postgraduate Certificate in Legislative Drafting or two (2) years' practice at the Bar.

#### G. SALARY AND ALLOWANCES

Basic salary is at the rate of EC\$65,789.88 per annum, plus the following allowances per annum:

Legal Allowance	\$12,000.00
Travel Allowance	\$7620.00
Telephone	\$291.00

**Salary and allowances are exempt from income tax.**

Applications, along with **two (2) written references** and **certified copies** of documents pertaining to qualifications, should be addressed to:

The Secretary  
Judicial and Legal Services Commission  
2nd Floor, Heraldine Rock Building  
The Waterfront  
Castries  
Saint Lucia, W.I.

To reach him no later than **Friday 28th February, 2020.**

**NB:** Applications may also be submitted via email to [jlsc@eccourts.org](mailto:jlsc@eccourts.org). Unsuitable candidates will not be acknowledged. Candidates meeting the minimum qualifications and experience may not be considered for an interview. Only the candidates with the best qualifications and experience will be shortlisted for interview.

4th February, 2020.



No. 20

VACANCY NOTICE

Applications are invited from suitably qualified persons for appointment to the post of **Legal Drafter II, Attorney General's Chambers, Saint Lucia.**

JOB DESCRIPTION

**JOB TITLE** : Legal Drafter II

**REPORTS TO** : Deputy Director of Legislative Drafting

**SUPERVISES** : N/A

**CLASSIFICATION** : Grade 16

A. RELATIONSHIP AND RESPONSIBILITIES

- 1. Works under the direction and reports to the Deputy Director of Legislative Drafting in performing duties and tasks.
- 2. Required to respond whenever necessary to the Attorney General, Director of Legislative Drafting and Permanent Secretary on matters related to work.

B. DUTIES AND TASKS

- 1. Drafts primary and secondary legislation.
- 2. Liaises with the various Ministries or other appropriate body for proper instructions and clarification of instructions.
- 3. Attends meetings with various Ministries or other appropriate bodies to discuss legal issues and draft-related issues in order to formulate new legislation or to amend existing legislation.
- 4. Undertakes research to determine the impact of existing laws on proposed legislation.
- 5. Attends sittings of the House of Assembly and advises the Attorney General on matters relating to Bills before the House.
- 6. Represents the Legislative Drafting Unit at local, regional and international workshops, conferences, and seminars to

participate in discussions relating to proposed legislation.

- 7. Prepares regular reports on work in progress.
- 8. Performs such other duties as may be assigned from time to time by the Attorney General, the Director of Legislative Drafting and the Permanent Secretary.

C. CONDITIONS

- 1. Functions in scheduled travelling post and receives basic travelling and mileage allowance in accordance with approved rates.
- 2. Required to maintain a motor vehicle for the performance of duties.
- 3. Suitable office accommodation provided.
- 4. Salary and leave are in accordance with the terms stipulated in the Estimates of Expenditure, Collective Agreements and Terms and Conditions of Employment.
- 5. Institutional support is provided through Civil Service Regulations, Statutory Instruments and Agency guidelines.
- 6. Opportunities exist for career and personal development.
- 7. Appointment is contractual.
- 8. This post is non-pensionable.

D. EVALUATION METHODS

Work performed will be evaluated on the basis of the following:

- 1. Ability to effectively carry out duties and responsibilities in-keeping with the job description.
- 2. Demonstrated ability to solve problems with appropriate solutions.
- 3. Ability to follow the rules and procedures as specified in the Operations Manual.
- 4. Demonstrated ability to organize and prioritize work assignments.
- 5. Demonstrated ability to work independently on multiple projects and tasks within reasonable timelines.



6. Ability to work as part of a team.

The Secretary

7. Punctuality and consistent attendance at work.

Judicial and Legal Services Commission  
2nd Floor, Heraldine Rock Building

#### E. SKILLS, KNOWLEDGE AND ABILITIES

The Waterfront

Castries

Saint Lucia, W.I.

1. A sound working knowledge of the laws/statutes of Saint Lucia.

2. Familiarization with the Department's Drafting Manual.

To reach him no later than **Friday 28th February, 2020.**

3. Ability to interpret legislation, Civil Service Rules and Regulations and Operating Procedures, Staff Orders and Collective Agreements.

**NB:** Applications may also be submitted via email to [jpsc@eccourts.org](mailto:jpsc@eccourts.org). Unsuitable candidates will not be acknowledged. Candidates meeting the minimum qualifications and experience may not be considered for an interview. Only the candidates with the best qualifications and experience will be shortlisted for interview.

4. Intermediate drafting skills.

5. Basic interpersonal skills.

6. Intermediate computer skills.

4th February, 2020.

7. Intermediate advocacy skills.

8. Effective communication skills (oral and written).

9. Ability to gather appropriate information/undertake research for the purpose of drafting legislation.

No. 13



#### F. QUALIFICATIONS AND EXPERIENCE

#### VACANCY NOTICE

1. A Bachelor of Laws Degree from a recognized University;

2. A Legal Education Certificate;

3. A Post Graduate Certificate in Legislative Drafting;

4. A Practicing Certificate to practice law in Saint Lucia; and

5. At least three (3) years' experience as a Legislative Drafter.

Applications are invited from suitably qualified persons for appointment to the post of **Executive Legal Assistant to the Chief Justice** within the Eastern Caribbean Supreme Court, Saint Lucia.

#### JOB DESCRIPTION

#### G. SALARY AND ALLOWANCES

Basic salary is at the rate of EC\$69,665.52 per annum, plus the following allowances:

Legal Allowance	\$12,000.00 per annum
Travel Allowance	\$7,620.00 per annum
Telephone	\$291.00 per annum

**Salary and allowances are exempt from income tax.**

Applications, along with **two (2) written references** and **certified copies** of documents pertaining to qualifications, should be addressed to:

#### JOB TITLE:

Executive Legal  
Assistant to the Chief  
Justice

#### REPORTS TO:

Chief Justice

#### CLASSIFICATION:

MPP-5

#### A. DUTIES AND TASKS:

1. Undertake legal research for Chief Justice and Managing Judge.
2. Prepare opinions for the Chief Justice.
3. Perform research relating to the drafting of rules, practice directions, practice memorandum and practice guides.



4. Prepare first drafts of speeches and addresses to be delivered by the Chief Justice.
5. Prepare speaking notes for the Chief Justice for judicial functions.
6. Investigate complaints made to the Chief Justice.
7. Identify issues as regards efficiency, effectiveness and economy of the Court.
8. Prepare Bench Memoranda for sittings of the Court of Appeal as may be directed by the Chief Justice.
9. Prepare for delivery judgments written by the Chief Justice.
10. Draft judgments for consideration.
11. Prepare summaries of recently decided cases from final courts in the Commonwealth that may be of interest to the Chief Justice.
12. Assist in designing, developing and implementing solutions.
13. Assist the Managing or Administrative Judge and other Court Officers, with reform activities.
14. Prepare legal opinions for the Managing Judge.
15. Such other related tasks as may be assigned by the Chief Justice.

## **B. SKILLS, KNOWLEDGE AND ABILITIES**

The incumbent should possess:

1. The ability to interpret and apply laws.
2. Sound working knowledge of civil and criminal practice and relevant rules of the Eastern Caribbean Supreme Court.
3. A sound working knowledge of information technology applications.
4. A demonstrated ability to communicate effectively both orally and in writing.
5. Excellent planning and organization skills.
6. Sound analytical skills.
7. Understanding the need of confidentiality.
8. Keen eye for detail.

## **C. QUALIFICATIONS AND EXPERIENCE:**

Qualifications and skills must include the following:

1. A Bachelor's Degree in Law.
2. A Legal Education Certificate recognized in Saint Lucia.
3. Five (5) years prior relevant working experience in a similar environment.

A working knowledge of or specialized training in the following areas would be an asset:

- The Constitutions of the Eastern Caribbean Member States.
- Treaties and Agreements of the OECS in relation to the Eastern Caribbean Supreme Court.
- Legislative Drafting.
- Protocol
- Communication.

Applications, along with two (2) references and certified copies of documents pertaining to qualifications, should be addressed to:

The Secretary  
Judicial and Legal Services Commission  
2nd Floor, Heraldine Rock Building  
The Waterfront  
Castries  
Saint Lucia, W. I.

to reach him no later than **Monday, 17th February 2020.**

**NB:** Applications may also be submitted via email to [jlsc@eccourts.org](mailto:jlsc@eccourts.org). Unsuitable candidates will not be acknowledged. Candidates meeting the minimum qualifications and experience may not be considered for an interview. Only the candidates with the best qualifications and experience will be shortlisted for interview.

28th January, 2020.



No. 18



The Commonwealth

Adviser, Trade Competitiveness- Trade,  
Oceans and Natural Resources Directorate

**APPLICATION GUIDELINES -  
COMMONWEALTH SECRETARIAT  
HEADQUARTERS**

The job description and person specification detail information on the directorate, and the educational qualifications, experience and competencies required for the post. A summary of the terms and conditions for this post is also made available to you.

- You must be a **national of a Commonwealth Country**. You will be required to provide evidence of this if you are shortlisted for the post.
- It is the Commonwealth Secretariat's policy not to employ close relatives of current members of staff.
- All appointments are subject to **satisfactory references**. You will be required to provide details of three referees, one from whom should be your current or most recent employer and one of your employer prior to that, ensuring that you account for the last two (2) years of your employment history in your application. Referees should not be related to you and should be able to give an assessment of your professional abilities as well as your character. The secretariat reserves the right to take up all references including the current employers during the selection process.
- You will be required to produce evidence of any educational and professional qualifications to support your application on the day of your interview.
- Salary on appointment is £73,171 per annum. This is subject to the deduction of internal income tax (currently aligned with UK income tax rates) and UK National Insurance contributions (from which overseas- recruited Diplomatic staff members are exempt).

- The Commonwealth Secretariat's retirement age is 65. You are expected to be able to serve a minimum 3-year term before your retirement age.

If you wish to be considered for this post, please ensure that you submit your curriculum vitae together with a **covering letter** setting out your experience and skills in relation to the person specification, competencies and other requirements for the post. Your application should be received no later than **Friday 7th February at 17:00 GMT**.

**Applications should be made via our online application system at <http://thecommonwealth.org/jobs>.**

Thank you for your interest in working at the Commonwealth Secretariat.

The Recruitment Team  
The Commonwealth Secretariat  
E-mail: [HQ-Recruitment@commonwealth.int](mailto:HQ-Recruitment@commonwealth.int).

28th January, 2020.

No. 4



**EASTERN CARIBBEAN SUPREME  
COURT**

**VACANCY NOTICE**

Suitably qualified applicants are invited to fill the position of:

**HIGH COURT JUDGE**

To serve in any of the Member States and Territories of the Eastern Caribbean Supreme Court. Applicants may be posted in a Member State or Territory despite being a citizen or resident of that country if the circumstances permit.

Applicants for the position of High Court Judge must (a) be or have been a judge of a court of unlimited jurisdiction in civil and criminal matters in some part of the Commonwealth or a court having jurisdiction in appeals from such a court; or (b) be qualified to practise as an advocate in such a court, and has so practised for a period or periods amounting in the aggregate to not less than ten (10) years.



Applicants are also expected to possess a high level of personal integrity and if successful are expected to subscribe to the Code of Ethics of the Judiciary of the Eastern Caribbean Supreme Court.

**TOTAL BASIC SALARY:** EC\$16,465.00 monthly inclusive of transportation and entertainment allowances.

Interested persons may download an application package from the Eastern Caribbean Supreme Court's Website - [www.eccourts.org](http://www.eccourts.org) or request in writing from:

The Secretary  
Judicial and Legal Services Commission  
P. O. Box 1093  
The Waterfront  
Castries  
Saint Lucia, West Indies  
Telephone: [758] 457-3600  
Email: [jlsc@eccourts.org](mailto:jlsc@eccourts.org)

Deadline for receipt of applications: **Friday 14th February, 2020.**

**Note: Only suitably qualified applicants will be acknowledged. The Commission does not bind itself to make an appointment from among those persons who apply.**

14th January, 2020.

**BY COMMAND**

KATTIAN BARNWELL-SCOTT  
Secretary to Cabinet  
Prime Minister's Office

Prime Minister's Office  
St. Vincent and the Grenadines.

4th February, 2020.

## DEPARTMENTAL AND OTHER NOTICES

### EASTERN CARIBBEAN SUPREME COURT IN THE COURT OF APPEAL SAINT VINCENT AND THE GRENADINES

#### NOTICE

#### COURT OF APPEAL SITTING

**ALL PARTIES CONCERNED** are hereby notified that the Court of Appeal will be sitting in the State commencing **Monday 24th February, 2020 at 9:00 o' clock** in the forenoon and continuing.

**ANDREA YOUNG,**  
Registrar,  
High Court.

#### NOTICE

The St. Vincent and the Grenadines Financial Services Authority hereby gives notice pursuant to the provisions of the Mutual Funds Act, Chapter 154 of the Revised Laws of Saint Vincent and the Grenadines that the license of the following Mutual Funds have been renewed for the period ending 31st December, 2020.

1. Adenta Asset Management Inc.	Mutual Fund Manager
2. Diktio Fund Management Ltd.	Mutual Fund Manager
3. Diktio Solar Fund (A Sub-Fund of Diktio Fund Ltd.)	Public Mutual Fund
4. Diktio Energy Fund (A Sub-Fund of Diktio Fund Ltd.)	Public Mutual Fund
5. Diktio Real Diversity Fund (A Sub-Fund of Diktio Fund Ltd.)	Public Mutual Fund

**CARLA JAMES**  
Registrar of Mutual Funds.



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**NOTICE**


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The St. Vincent and the Grenadines Financial Services Authority hereby gives notice that the following International Business Companies have been struck from the Register pursuant to Section 172 (3) and (4) of the International Business Companies (Amendment and Consolidation) Act, Chapter 149 of the Revised Laws of Saint Vincent and the Grenadines, 2009:

1. Skillman Limited	1526	CTD	2014
2. Family Finance Limited	2667	IBC	1998
3. Model Investments Limited	3830	IBC	1999
4. Elysia Limited	15929	IBC	2007
5. M.Skillman Limited	19349	IBC	2011
6. S.Skillman Limited	19350	IBC	2011
7. Turicum Participation II Limited	22935	IBC	2015
8. Ocean Atlantic Fishing Limited	23393	IBC	2016
9. Equity Value Fund Limited	25214	IBC	2018

**CARLA JAMES**

Registrar, International Business Companies.

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**NOTICE**


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The Financial Services Authority hereby informs that our Gazette Notice dated 30<sup>th</sup> September, 2019 which sought to give notice that the under mentioned International Business Company was struck off the Register of International Business Companies pursuant to Section 172 (3) and 172 (4) of the International Business Companies (Amendment and Consolidation) Act, Chapter 149 of the Revised Laws of Saint Vincent and the Grenadines, 2009 was listed erratum. The said company has not been struck from the register.

1. Pelliron Universal Inc.	24467	IBC	2018
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**CARLA JAMES**

Registrar, International Business Companies.

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**NOTICE**


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St. Vincent and the Grenadines Financial Services Authority hereby gives notice in accordance with Section 160 (7) of the International Business Companies (Amendment and Consolidation) Act, Chapter 149 of the Revised Laws of Saint Vincent and the Grenadines 2009 that the following International Business Company has been discontinued and struck from the Register on the 20th January, 2020 pursuant to Section 160 (5) of the International Business Companies (Amendment and Consolidation) Act.

1. Heathmont Ltd.	21167	IBC	2013
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**CARLA JAMES**

Registrar, International Business Companies.



FIRSTCARIBBEAN INTERNATIONAL BANK (BARBADOS)  
LIMITED - ST. VINCENT BRANCH  
SUMMARISED FINANCIAL STATEMENTS

For the year ended 31 October, 2019 (expressed in thousands of Eastern Caribbean dollars)

CIBC

FirstCaribbean  
International Bank

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY  
FINANCIAL STATEMENTS

To the Shareholder of FIRSTCARIBBEAN INTERNATIONAL BANK (BARBADOS) LIMITED - ST. VINCENT BRANCH

Opinion

The summary financial statements, which comprise the summary statement of financial position as at 31 October 2019, the summary statement of loss, summary statement of comprehensive loss, summary statement of changes in head office account and summary statement of cash flows for the year then ended and related notes, are derived from the complete audited financial statements of FirstCaribbean International Bank (Barbados) Limited – St. Vincent Branch for the year ended 31 October 2019.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, on the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards (IFRSs). Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 20 December 2019. The audited financial statements and the summary financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

Responsibilities of Management for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Ernst & Young.

CHARTERED ACCOUNTANTS  
St. Lucia  
20 December, 2019

Note 1

The summary financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses the summary statement of financial position, summary statement of loss, summary statement of comprehensive loss, summary statement of changes in head office account and summary statement of cash flows. These summary financial statements are derived from the audited financial statements of the FirstCaribbean International Bank (Barbados) Limited – St. Vincent Branch for the year ended 31 October 2019, which are prepared in accordance with the basis of accounting outlined in Note 2.1 of the audited financial statements.

SUMMARISED STATEMENT OF LOSS

(expressed in thousands of Eastern Caribbean dollars)

	2019	2018
	\$	\$
Interest and similar income	15,045	15,610
Interest and similar expense	5,563	5,174
Net interest income	10,482	10,436
Operating income	9,442	8,060
	19,924	18,496
Operating expenses	17,446	14,374
Credit loss expense on financial assets	639	529
	18,085	14,903
Income before taxation	1,839	3,593
Income tax expense	3,160	1,040
Net (loss)/income for the year	(1,321)	2,553

SUMMARISED STATEMENT OF COMPREHENSIVE LOSS

(expressed in thousands of Eastern Caribbean dollars)

	2019	2018
	\$	\$
Net (loss)/income for the year	(1,321)	2,553
Other comprehensive income/(loss), net of tax, to be reclassified to net income/(loss) in subsequent periods		
Net income/(loss) on debt securities at fair value through OCI	55	(294)
Net other comprehensive income/(loss), (net of tax), to be reclassified to net income/(loss) in subsequent periods	55	(294)
Other comprehensive income/(loss), (net of tax), not to be reclassified to net income/(loss) in subsequent periods		
Remeasurement gain/(loss) on retirement benefit plans	1,056	(1,039)
Net other comprehensive income/(loss), (net of tax), not to be reclassified to net income/(loss) in subsequent years	1,056	(1,039)
Other comprehensive income/(loss) for the year, net of tax	1,111	(1,333)
Total comprehensive (loss)/income for the year, net of tax	(210)	1,220

SUMMARISED STATEMENT OF FINANCIAL POSITION

(expressed in thousands of Eastern Caribbean dollars)

	2019	2018
	\$	\$
Assets		
Cash and balances with Central Bank	101,037	106,834
Due from banks	145,158	93,144
Other assets	66,865	27,457
Taxation recoverable	1,358	2,380
Securities	17,885	31,324
Loans and advances to customers	149,192	143,042
Property and equipment	7,097	7,537
Deferred tax assets	998	689
Retirement benefit assets	6,918	5,351
Total Assets	496,508	417,458
Liabilities		
Customer deposits	453,158	380,825
Other liabilities	42,527	37,682
Deferred tax liabilities	2,590	476
Retirement benefit obligations	860	892
Total Liabilities	499,135	419,875
Head Office Account		
Reserves	21,412	20,301
Due from head office	(24,039)	(22,718)
Total Head Office Account	(2,627)	(2,417)
Total Liabilities And Head Office Account	496,508	417,458

Approved by the Board of Directors on December 15, 2019

Mark St. Hill

Director

Dorna Wellington

Managing Director

SUMMARISED STATEMENT OF CHANGES IN HEAD OFFICE ACCOUNT

(expressed in thousands of Eastern Caribbean dollars)

	Reserves	Due from Head Office	Total
	\$	\$	\$
Balance at November 1, 2017	21,634	(25,271)	(3,637)
Net income for the year	-	2,553	2,553
Other comprehensive loss for the year, net of tax	(1,333)	-	(1,333)
Total comprehensive income for the year	(1,333)	2,553	1,220
Balance at October 31, 2018	20,301	(22,718)	(2,417)
Net loss for the year	-	(1,321)	(1,321)
Other comprehensive income for the year, net of tax	1,111	-	1,111
Total comprehensive loss for the year, net of tax	1,111	(1,321)	(210)
Balance at October 31, 2019	21,412	(24,039)	(2,627)

SUMMARISED STATEMENT OF CASH FLOWS

(expressed in thousands of Eastern Caribbean dollars)

	2019	2018
	\$	\$
Cash flows from operating activities		
Income before taxation	1,839	3,593
Gain on sale of property	(115)	-
Interest income on investment securities	(883)	(892)
Loan loss impairment	639	529
Depreciation of property and equipment	1,786	1,751
Net cash flows from operating income before changes in operating assets and liabilities	3,266	4,981
Changes in operating assets and liabilities:		
(Increase)/decrease in due from banks	(3,111)	56
(Increase)/decrease in other assets	(41,684)	19,164
Increase in loans and advances to customers	(5,489)	(22,000)
Increase/(decrease) in customer deposits	72,333	(11,535)
Increase/(decrease) in other liabilities	6,927	(6,236)
Income taxes paid	(927)	-
Net cash from/(used in) operating activities	30,015	(15,570)
Cash flows from investing activities		
Proceeds from disposal of property and equipment	274	-
Purchase of property and equipment	(1,505)	(2,003)
Interest income received from investment securities	890	897
Purchases of investment securities	(95,003)	(98,916)
Proceeds from disposals and redemption of investment securities	108,435	101,730
Net cash from investing activities	13,091	1,708
Net increase/(decrease) in cash and cash equivalents for the year	43,106	(13,862)
Cash and cash equivalents, beginning of year	177,089	190,951
Cash and cash equivalents, end of year	220,195	177,089

The above information is an extract from the full financial statements within the meaning of the related Banking Act and the full financial statements can be inspected on request.



FIRSTCARIBBEAN INTERNATIONAL FINANCE CORPORATION  
(LEEWARD & WINDWARD ISLANDS) LIMITED  
SUMMARISED FINANCIAL STATEMENTS

For the year ended 31 October, 2019 (expressed in thousands of Eastern Caribbean dollars)



FirstCaribbean  
International Bank

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY  
FINANCIAL STATEMENTS  
To the Shareholder of FIRSTCARIBBEAN INTERNATIONAL FINANCE CORPORATION  
(LEEWARD & WINDWARD ISLANDS) Limited

The summary financial statements, which comprise the summary statement of financial position as at 31 October 2019, the summary statement of income, summary statement of comprehensive income, summary statement of changes in equity and summary statement of cash flows for the year then ended and related notes, are derived from the complete audited financial statements of FirstCaribbean International Finance Corporation (Leeward & Windward Islands) Limited for the year ended 31 October 2019.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, on the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards ("IFRSs"). Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 20 December 2019. The audited financial statements and the summary financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

Responsibilities of Management for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

*Ernst & Young.*

CHARTERED ACCOUNTANTS  
St. Lucia  
20 December 2019

Note 1

The summary financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses the summary statement of financial position, summary statement of income, summary statement of comprehensive income, summary statement of changes in equity and summary statement of cash flows. These summary financial statements are derived from the audited financial statements of the FirstCaribbean International Finance Corporation (Leeward & Windward Islands) Limited for the year ended 31 October 2019, which are prepared in accordance with International Financial Reporting Standards.

SUMMARISED STATEMENT OF INCOME  
(Expressed in thousands of Eastern Caribbean Dollars)

	2019 \$	2018 \$
Interest and similar income	629	1,237
Interest and similar expense	381	381
Net interest income	248	856
Operating income	72	259
	320	1,115
Operating expenses	773	405
Credit recovery on financial assets	(111)	(58)
	662	347
(Loss)/income before taxation	(342)	768
Income tax (credit)/charge	(1,199)	662
Net income for the year	857	106

SUMMARISED STATEMENT OF COMPREHENSIVE INCOME  
(Expressed in thousands of Eastern Caribbean Dollars)

	2019 \$	2018 \$
Comprehensive income for the year, net of tax	857	106
Total comprehensive income for the year, net of tax	857	106

SUMMARISED STATEMENT OF FINANCIAL POSITION  
(Expressed in thousands of Eastern Caribbean Dollars)

	2019 \$	2018 \$
<b>Assets</b>		
Due from banks	26,049	25,806
Other assets	644	990
Taxation recoverable	7,552	6,506
Loans and advances to customers	6,513	6,685
Deferred tax assets	20	23
<b>Total Assets</b>	<b>40,778</b>	<b>40,010</b>
<b>Liabilities</b>		
Customer deposits	17,964	19,398
Other liabilities	4,091	2,372
Taxation payable	213	587
<b>Total Liabilities</b>	<b>22,268</b>	<b>22,357</b>
<b>Equity</b>		
Issued capital	1,425	1,425
Reserves	8,724	8,724
Retained earnings	8,361	7,504
<b>Total Equity</b>	<b>18,510</b>	<b>17,653</b>
<b>Total Liabilities and Equity</b>	<b>40,778</b>	<b>40,010</b>

Approved by the Board of Directors on December 16, 2019

*Mark St. Hil*  
Mark St. Hil  
Director

*Ladesa James-Williams*  
Ladesa James-Williams  
Director

SUMMARISED STATEMENT OF CHANGES IN EQUITY  
(Expressed in thousands of Eastern Caribbean Dollars)

	Issued capital \$	Reserves \$	Retained earnings \$	Total equity \$
Balance at November 1, 2017	1,425	8,724	7,398	17,547
Net and total comprehensive income for the year	-	-	106	106
Balance at October 31, 2018	1,425	8,724	7,504	17,653
Net and total comprehensive income for the year	-	-	857	857
Balance at October 31, 2019	1,425	8,724	8,361	18,510

SUMMARISED STATEMENT OF CASH FLOWS  
(Expressed in thousands of Eastern Caribbean Dollars)

	2019 \$	2018 \$
<b>Cash flows from operating activities</b>		
(Loss)/income before taxation	(342)	768
Credit recovery on financial assets	(111)	(58)
Cash flows from operating activities before changes in operating assets and liabilities	(453)	710
<b>Changes in operating assets and liabilities</b>		
(Increase)/decrease in other assets	(697)	2,232
Decrease in loans and advances to customers	283	794
Decrease in customer deposits	(1,434)	(230)
Increase/(decrease) in other liabilities	2,544	(2,311)
Cash from operating activities	243	1,195
Corporate taxes paid	-	(428)
<b>Net cash from operating activities</b>	<b>243</b>	<b>767</b>
Net increase in cash and cash equivalents for the year	243	767
Cash and cash equivalents, beginning of year	25,806	25,039
Cash and cash equivalents, end of year	26,049	25,806

The above information is an extract from the full financial statements within the meaning of the related Banking Act and the full financial statements can be inspected on request.



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**NOTICE**

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The St. Vincent and the Grenadines Financial Services Authority hereby gives notice that the following International Business Company is liable to be struck from the Register for being in breach of Section 68 (1) of the International Business Companies (Amendment and Consolidation) Act, Chapter 149 of the Revised Laws of Saint Vincent and the Grenadines, 2009.

Notice is hereby given to effect a change of Registered Agent to a person who holds a valid License in Saint Vincent and the Grenadines within 60 days of this notice.

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<b>Registration No.</b>	<b>Name of Company</b>	<b>Registered Agent</b>
24037 IBC 2017	FAH Investment LTD.	Euro-Caribbean Trustees Ltd.

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**CARLA JAMES**

Registrar, International Business Companies.

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**THE INTERNATIONAL BUSINESS COMPANIES (AMENDMENT AND  
CONSOLIDATION) ACT, CHAPTER 149 OF THE REVISED LAWS OF  
SAINT VINCENT AND THE GRENADINES, 2009**

**MANI CONSULTING LIMITED (No.: 12016 IBC 2005)  
(NOTICE OF COMPANY DISSOLUTION)**

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Pursuant to Section 167(8) of the International Business Companies (Amendment and Consolidation) Act, Chapter 149 of the Revised Laws of Saint Vincent and the Grenadines, 2009. Notice is hereby given that the aforementioned Company has been dissolved and struck off the register.

**HARITHA KANNANUR PUTHANMADHATHIL**

Liquidator.

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**THE INTERNATIONAL BUSINESS COMPANIES (AMENDMENT AND  
CONSOLIDATION) ACT, CHAPTER 149 OF THE REVISED LAWS OF  
SAINT VINCENT AND THE GRENADINES, 2009**

**AMARYLLIS ASSET MANAGEMENT LIMITED (No.: 11463 IBC 2004)  
(NOTICE OF COMPANY DISSOLUTION)**

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Pursuant to Section 167(8) of the International Business Companies (Amendment and Consolidation) Act, Chapter 149 of the Revised Laws of Saint Vincent and the Grenadines, 2009. Notice is hereby given that the aforementioned Company has been dissolved and struck off the register.

**HARITHA KANNANUR PUTHANMADHATHIL**

Liquidator.

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