

SAINT VINCENT AND THE GRENADINES

# Government Gazette

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## GOVERNMENT NOTICE

No. 131

#### **MOTION**

# • 2024 Estimates St. Vincent and the Grenadines

Moved by the Honourable Minister of Finance.

WHEREAS section 70 (1) of the Constitution of Saint Vincent and the Grenadines provides that the Minister for the time being responsible for finance shall cause to be prepared and laid before the House of Assembly before, or not later than thirty days after, the commencement of each financial year Estimates of the Revenues and Expenditure of Saint Vincent and the Grenadines for the financial year;

**AND WHEREAS** section 70(2) of the Constitution provides for the approval of the Estimates of Expenditure by the House;

**AND WHEREAS** the Government had additionally decided to prepare Estimates on a triennial basis:

**BE IT RESOLVED** that this Honourable House of Assembly do adopt the Estimates for the financial year ending 31st December, 2024;

**AND BE IT FURTHER RESOLVED** that this Honourable House note the projections for the financial years ending 31st December, 2025 and 31st December, 2026.

### RESOLUTION

Moved by the Honourable Minister of Finance.

BE IT RESOLVED that this Honourable House do authorise the Minister of Finance to borrow by means of fluctuating overdraft or otherwise from 1st National Bank St. Lucia Limited, the Bank of St. Vincent and the Grenadines or Republic Bank Limited, money to an amount not exceeding in the aggregate sixty-five million dollars, during the period 1st January, 2024 to 31st December, 2024 for the purpose of meeting the current requirements of the Government.

22nd December, 2023.

## **BY COMMAND**

KATTIAN BARNWELL-SCOTT

Secretary to Cabinet Prime Minister's Office

Prime Minister's Office

St. Vincent and the Grenadines.

22nd December, 2023.

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