



SAINT VINCENT AND THE GRENADINES

Government Gazette

(EXTRAORDINARY)

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GOVERNMENT NOTICES

No. 68

LEGISLATIONS

The following Acts which were assented to by Her Excellency the Governor-General are published in today's issue of the Gazette and can be purchased at the Government Printing Office, Campden Park Industrial Estate:-

Act No. 11 of 2024:- Supplementary Appropriation Act, 2024.

Act No. 12 of 2024:- Public Sector Investment Loan (Amendment), 2024.

22nd July, 2024.

No. 69

MOTION

- **2024 Supplementary Estimates of St. Vincent and the Grenadines**

Moved by the Honourable Minister of Finance.

WHEREAS Section 70 (3) of the Constitution of Saint Vincent and the Grenadines provides for the laying of Supplementary Estimates before the House of Assembly if in respect of any financial

year it is found that the amount appropriated by the Appropriation Law to any purpose is insufficient or that a need has arisen for expenditure for a purpose to which no amount has been appropriated by that Law; or that any moneys have been expended for any purpose in excess of the amount appropriated to that purpose by the Appropriation Law or for a purpose to which no amount has been appropriated by that Law;

AND WHEREAS Supplementary Estimates have been prepared and laid in the House of Assembly;

BE IT RESOLVED that this Honourable House do approve the Supplementary Estimates for 2024.

- **Overdraft Resolution 2024**

Moved by the Honourable Minister of Finance.

WHEREAS on the 20th December, 2023 the House of Assembly passed a Resolution to authorise the Minister of Finance to borrow, by means of fluctuating overdraft or otherwise from 1st National Bank St. Lucia Limited, the Bank of St. Vincent and the Grenadines or Republic Bank Limited, money to an amount not exceeding in the aggregate sixty-five million dollars, during the

period 1st January, 2024 to 31st December, 2024 for the purpose of meeting the current requirements of the Government;

AND WHEREAS in respect of the period 1st January, 2024 to 31st December, 2024 it is necessary to increase the borrowing limit set by the said Resolution from sixty-five million dollars to eighty-five million dollars;

BE IT RESOLVED that this Honourable House do approve the increase in the limit on the amount of money the Minister of Finance may borrow from sixty-five million dollars to an amount not exceeding in the aggregate eighty-five million

dollars during the period 1st January, 2024 to 31st December, 2024 for the purpose of meeting the current requirements of the Government.

22nd July, 2024.

BY COMMAND

KATTIAN BARNWELL-SCOTT

Secretary to Cabinet

Prime Minister’s Office

Prime Minister’s Office

St. Vincent and the Grenadines.

22nd July, 2024.