

SAINT VINCENT AND THE GRENADINES

Government Gazette

Published by Authority

[Vol. 157]

Saint Vincent and the Grenadines, Tuesday 15th October, 2024 – (No. 59)

GOVERNMENT NOTICES

No. 93

RESOLUTION

SAINT VINCENT AND THE GRENADINES

HOUSE OFASSEMBLY

RESOLUTION TO GUARANTEE BORROWING BY THE

SAINT VINCENT AND THE GRENADINES PORT AUTHORITY

RESOLUTION TO GUARANTEE the borrowing by the Saint Vincent and the Grenadines Port Authority (hereinafter referred to as the Authority)

WHEREAS the Authority may under Section 26(1)(b) of the Saint Vincent and the Grenadines Port Authority Act, Chapter 362, raise loans with the consent of the Minister responsible for seaports, from any source other than the Government;

AND WHEREAS under Section 26(2)(a) of the Saint Vincent and the Grenadines Port Authority Act, the power of the Authority to borrow under Section 26 (1) of the Act may be exercised to borrow and reborrow monies by the issue and sale of debentures or debenture stock or other security for the purpose of raising the funds of the Authority for the effectual exercise by it of the powers conferred by the Saint Vincent and the Grenadines Port Authority Act;

AND WHEREAS under Section 28(1) of the Saint Vincent and the Grenadines Port Authority Act, the Cabinet, may with the approval of the House of Assembly, guarantee in such manner and on such conditions as the Cabinet may think fit, the payments of the principal and interest of any authorised borrowing of the Authority;

AND WHEREAS the Authority proposes to borrow the sum of Forty Million Eastern Caribbean Dollars by issuing a bond on the Eastern Caribbean Securities Exchange for the purpose of raising funds for the effectual exercise of the powers of the Authority under the Saint Vincent and the Grenadines Port Authority Act namely to finance the acquisition of equipment for the Port Modernisation Project;

AND WHEREAS by letter dated 30th September 2024, the Minister responsible for seaports has authorised the Authority to borrow the sum of Forty Million Eastern Caribbean Dollars by issuing a bond on the Eastern Caribbean Securities Exchange for the purpose of raising funds for the effectual exercise of the powers of the Authority namely to finance the acquisition of equipment for the Port Modernisation Project;

AND WHEREAS it is expedient that the Cabinet guarantees in such manner and such conditions as the Cabinet may think fit, the

payments of the principal and interest of the bond to be issued by the Authority for the purpose of raising funds for the effectual exercise of the powers of the Authority namely to finance the acquisition of the equipment for the Port Modernisation Project;

NOW BE IT RESOLVED THAT by the House of Assembly of Saint Vincent and the Grenadines as follows –

- (a) that in accordance with Section 28(1) of the Saint Vincent and the Grenadines Port Authority Act that the House of Assembly approves the guarantee by the Cabinet of the payments of the principal and interest on a bond totaling Forty Million Eastern Caribbean Dollars to be issued by the Authority on the Eastern Caribbean Securities Exchange for the purpose of raising funds for the effectual exercise by the Authority of its powers namely to finance the acquisition of equipment for the Port Modernisation Project;
- (b) that the Minister responsible for finance or his authorised agent is authorized to

sign any document which may be necessary or take such other action as may be required for the Cabinet to guarantee the payments of the principal and interest on the bond to be issued by the Authority on the Eastern Caribbean Securities Exchange for the purpose of raising funds for the effectual exercise by the Authority of its powers namely to finance the acquisition of equipment for the Port Modernisation Project.

Approved by the House of Assembly the 15th day of October, 2024.

15th October, 2024.

BY COMMAND

KATTIAN BARNWELL-SCOTT Secretary to Cabinet Prime Minister's Office

Prime Minister's Office St. Vincent and the Grenadines.

15th October, 2024.

DEPARTMENTAL AND OTHER NOTICES

THE BUSINESS COMPANIES (AMENDMENT AND CONSOLIDATION) ACT, CHAPTER 149 OF THE REVISED LAWS OF SAINT VINCENT AND THE GRENADINES, 2009

SINOWELL NETWORK CORPORATION (No. 14293 BC 2006) (IN VOLUNTARY LIQUIDATION)

Pursuant to Section 167(4) of the Act, Notice is hereby given that the aforementioned Company has passed the relevant resolutions as required by the Act and:

- 1. Is now in voluntary liquidation prior to being wound up and dissolved;
- 2. Commenced its dissolution on the 7th October, 2024; AND
- 3. Has duly appointed Haritha Kannanur Puthanmadhathil of Sai Sha Rd., 1/f, Blk 143 Ma Kwu Lam Village, Ma On Shan, NT, Hong Kong as Liquidator.

HARITHA KANNANUR PUTHANMADHATHIL,

Liquidator.

TENDER FOR THE SUPPLY OF PAPER AND PRINTING SUPPLIES TO THE GOVERNMENT PRINTING OFFFICE, ST. VINCENT AND THE GRENADINES

Interested parties are invited to submit tenders for supply of Paper and Printing Supplies to the Government Printing Office, Campden Park, St. Vincent and the Grenadines for the year 2024.

The following conditions will apply:

- 1. All goods must be delivered within *three (3) months* of the awarding of Tender.
- 2. Cost of goods after contract is awarded must be according to tender awarded prices.
- 3. The Government will not hold itself responsible for under-priced goods.
- 4. The Government Printer <u>must</u> be contacted before any change to order materials can be made to the list of goods to be supplied.
- 5. Prices should be quoted in Eastern Caribbean Dollars (EC\$) and must be C.I.F. (including **all** charges).
- 6. The dates of delivery should be stated.
- 7. The Government does not bind itself to the lowest or any tender, and reserves the right to accept any part of a tender.
- 8. Copies of Tender Documents are available at the Government Printing Office, Campden Park Industrial Estate or the Prime Minister's Office.
- 9. Closing date for tender application is the 1st November, 2024.

Tenders must be submitted in sealed envelope, clearly marked "Tender for the Supply of Paper and Printing Supplies, Government Printing Office", and addressed to:

The Secretary Central Supplies Tenders Board Ministry of Finance Financial Complex Kingstown St. Vincent and the Grenadines

Printed by the Government Printer at the Government Printing Office, Campden Park Industrial Estate, St. Vincent and the Grenadines.

2024

[Price \$2.00]